

# Supplemental Data

Supplemental data includes financial statements and schedules not required by the Governmental Accounting Standard Board (GASB), nor are they a part of the basic financial statements, but are presented for purposes of additional analysis.



**AUBURN SCHOOL DISTRICT NO. 408**  
**GENERAL FUND**  
**COMPARATIVE BALANCE SHEETS**  
**AUGUST 31, 2014 AND 2013**

|  | 2013-14              | 2012-13              |
|--|----------------------|----------------------|
| <b>ASSETS</b>  |                      |                      |
| Cash and Cash Equivalents  | \$ 10,415,562        | \$ 10,786,939        |
| Property Tax Receivable  | 15,860,154           | 15,452,107           |
| Accounts Receivable, Net   | 630,510              | 602,973              |
| Interest Receivable  | 7,326                | 6,740                |
| Interfund Receivable   | 6,866                | 2,642                |
| Due From Other Governments   | 1,173,115            | 1,102,585            |
| Inventories, at Cost   | 453,926              | 604,218              |
| <b>TOTAL ASSETS</b>  | <b>\$ 28,547,459</b> | <b>\$ 28,558,204</b> |
| <b>LIABILITIES</b>   |                      |                      |
| Accounts Payable   | 954,774              | 926,099              |
| Accrued Wages and Benefits Payable   | 2,261,964            | 1,643,008            |
| Due To Other Governments   | 15,593               | 88,831               |
| Interfund Payable  | 5,337                | 8,708                |
| Unearned Revenue-Other   | 315                  | 353,024              |
| <b>TOTAL LIABILITIES</b>   | <b>\$ 3,237,983</b>  | <b>\$ 3,019,670</b>  |
| <b>DEFERRED INFLOWS OF RESOURCES</b>                                       |                      |                      |
| Unavailable Revenue-Property Taxes   | 15,860,154           | 15,452,107           |
| Unavailable Revenue - Other  | 29,982               |                      |
| <b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>                                 | <b>\$ 15,890,136</b> | <b>\$ 15,452,107</b> |
| <b>FUND BALANCES</b>   |                      |                      |
| <b>Nonspendable:</b>   |                      |                      |
| Inventories  | 444,925              | 604,218              |
| <b>Restricted:</b>   |                      |                      |
| Child Nutrition Services   | 2,096,940            | 1,411,784            |
| <b>Assigned:</b>   |                      |                      |
| Other Purposes   | 2,100,000            | 2,100,000            |
| <b>Unassigned:</b>   |                      |                      |
|  | 4,777,475            | 5,970,425            |
| <b>TOTAL FUND BALANCES</b>   | <b>\$ 9,419,340</b>  | <b>\$ 10,086,427</b> |
| <b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b> | <b>\$ 28,547,459</b> | <b>\$ 28,558,204</b> |

**AUBURN SCHOOL DISTRICT NO. 408**  
**GENERAL FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED AUGUST 31, 2014**  
**(WITH COMPARATIVE TOTALS FOR AUGUST 31, 2013)**

|  | 2013-14             |                     |                     | 2012-13              |
|--|---------------------|---------------------|---------------------|----------------------|
|  | BUDGET              | ACTUAL              | VARIANCE            | ACTUAL               |
| <b>REVENUES:</b>   |                     |                     |                     |                      |
| Source:  |                     |                     |                     |                      |
| Local Taxes  | 31,018,194          | 31,500,737          | 482,543             | 30,474,516           |
| Local Non-Tax  | 4,141,933           | 4,606,953           | 465,020             | 4,872,659            |
| State, General Purpose   | 84,213,223          | 84,900,272          | 687,049             | 75,041,752           |
| State, Special Purpose   | 18,927,848          | 20,419,005          | 1,491,157           | 16,037,301           |
| Federal, General Purpose   | 126,302             | 8,481               | (117,821)           | 29,742               |
| Federal, Special Purpose   | 13,563,814          | 13,232,294          | (331,522)           | 12,818,025           |
| Revenues from other sources  | 784,726             | 644,866             | (37,161)            | 642,198              |
| <b>TOTAL REVENUES</b>  | <b>152,776,040</b>  | <b>155,312,607</b>  | <b>2,639,265</b>    | <b>139,916,193</b>   |
| <b>EXPENDITURES</b>  |                     |                     |                     |                      |
| Current:   |                     |                     |                     |                      |
| Regular Instruction  | 87,112,199          | 87,948,964          | (836,765)           | 79,857,005           |
| Special Instruction  | 18,729,324          | 18,808,349          | (79,025)            | 16,953,174           |
| Vocational Instruction   | 6,726,808           | 6,116,658           | 610,150             | 5,764,317            |
| Compensatory Education   | 9,614,988           | 11,408,052          | (1,793,064)         | 7,982,400            |
| Other Educational Programs   | 4,460,046           | 1,124,538           | 3,335,508           | 1,102,048            |
| Community Services   | 1,195,126           | 1,004,058           | 191,068             | 926,726              |
| Support Services   | 18,535,503          | 17,456,816          | 1,078,687           | 16,075,261           |
| Child Nutrition Services   | 5,984,240           | 5,460,528           | 523,712             | 5,080,155            |
| Pupil Transportation Services  | 6,456,260           | 6,406,144           | 50,116              | 6,029,994            |
| Capital Outlay - Equipment   | 77,499              | 248,087             | (170,588)           | 236,614              |
| <b>TOTAL EXPENDITURES</b>  | <b>158,891,993</b>  | <b>155,982,193</b>  | <b>2,909,800</b>    | <b>140,007,694</b>   |
| <b>Excess of Revenues Over<br/>(Under) Expenditures</b>  | <b>(6,115,953)</b>  | <b>(669,586)</b>    | <b>5,446,367</b>    | <b>(91,501)</b>      |
| <b>OTHER FINANCING SOURCES (USES)</b>  |                     |                     |                     |                      |
| Sale of Equipment  | -                   | 2,499               | 2,499               | 3,500                |
| <b>Total Other Financing Sources (Uses)</b>  | <b>-</b>            | <b>2,499</b>        | <b>2,499</b>        | <b>3,500</b>         |
| <b>Excess of Revenues &amp; Other<br/>Financing Sources Over (Under)<br/>Expenditures &amp; Other Uses</b> | <b>(6,115,953)</b>  | <b>(667,087)</b>    | <b>5,448,866</b>    | <b>(88,001)</b>      |
| <b>FUND BALANCE-September 1</b>  | <b>9,301,891</b>    | <b>10,086,427</b>   | <b>784,536</b>      | <b>10,174,428</b>    |
| <b>FUND BALANCE -August 31</b>   | <b>\$ 3,185,938</b> | <b>\$ 9,419,340</b> | <b>\$ 6,233,402</b> | <b>\$ 10,086,427</b> |

**AUBURN SCHOOL DISTRICT NO. 408**  
**GENERAL FUND**  
**SCHEDULE OF REVENUES**  
**BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED AUGUST 31, 2014**  
**(WITH COMPARATIVE TOTALS FOR AUGUST 31, 2013)**

| DESCRIPTION                             | 2013-14           |                   |                  | 2012-13           |
|---|-------------------|-------------------|------------------|-------------------|
|   | BUDGET            | ACTUAL            | VARIANCE         | ACTUAL            |
| <b>LOCAL TAXES</b>                      |                   |                   |                  |                   |
| Local Property Tax                      | \$ 31,016,941     | \$ 31,499,389     | \$ 482,448       | \$ 30,473,444     |
| Other Taxes                             | 1,253             | 1,348             | 95               | 1,072             |
| <b>TOTAL LOCAL TAXES</b>                | <b>31,018,194</b> | <b>31,500,737</b> | <b>482,543</b>   | <b>30,474,516</b> |
| <b>LOCAL NON-TAX</b>                    |                   |                   |                  |                   |
| Tuition & Fees, Unassigned              | 421,437           | 208,305           | (213,132)        | 457,549           |
| Summer School Tuition                   | -                 | 4,080             | 4,080            | 5,602             |
| Sales of Goods and Supplies             | 174,674           | 249,363           | 74,689           | 202,724           |
| Sales of Goods and Supplies, Vocational | 636,794           | 377,390           | (259,404)        | 368,020           |
| Other Community Services                | 302,550           | 216,248           | (86,302)         | 274,828           |
| Food Services Sales                     | 1,327,500         | 1,213,734         | (113,766)        | 1,165,329         |
| Investment Earnings                     | 75,000            | 114,641           | 39,641           | 48,458            |
| Gifts & Donations                       | 423,678           | 1,341,264         | 917,586          | 881,562           |
| Fines & Damages                         | 22,000            | 20,472            | (1,528)          | 21,583            |
| Rental of Property                      | 363,500           | 267,495           | (96,005)         | 326,174           |
| Insurance Recoveries                    | 9,800             | -                 | (9,800)          | 45,608            |
| Local Non-Tax Unassigned                | 160,000           | 196,631           | 36,631           | 237,520           |
| E-Rate                                  | 225,000           | 397,330           | 172,330          | 837,702           |
| <b>TOTAL LOCAL NONTAX</b>               | <b>4,141,933</b>  | <b>4,606,953</b>  | <b>465,020</b>   | <b>4,872,659</b>  |
| <b>STATE FUNDS, GENERAL PURPOSE</b>     |                   |                   |                  |                   |
| Apportionment                           | 78,231,473        | 78,554,909        | 323,436          | 69,408,795        |
| Apportionment-Special Education         | 2,215,412         | 2,310,846         | 95,434           | 2,035,746         |
| Local Effort Assistance                 | 3,766,338         | 4,034,517         | 268,179          | 3,597,211         |
| <b>TOTAL STATE, GENERAL PURPOSE</b>     | <b>84,213,223</b> | <b>84,900,272</b> | <b>687,049</b>   | <b>75,041,752</b> |
| <b>STATE FUNDS, SPECIAL PURPOSE</b>     |                   |                   |                  |                   |
| Special Purpose, Unassigned             | 1,560             | 20,485            | 18,925           | 1,105             |
| Special Education                       | 8,448,227         | 9,154,112         | 705,885          | 8,739,224         |
| Learning Assistance                     | 3,429,771         | 3,452,681         | 22,910           | 2,031,800         |
| Special Pilot Programs                  | 463,306           | 642,329           | 179,023          | 494,004           |
| Transitional Bilingual                  | 1,940,079         | 2,077,866         | 137,787          | 1,705,389         |
| Special Education Infants and Toddlers  | 603,869           | 548,670           | (55,199)         | -                 |
| Highly Capable                          | 142,980           | 142,378           | (602)            | 131,962           |
| School Food Services                    | 146,765           | 179,039           | 32,274           | 161,476           |
| Transportation - Operations             | 3,743,291         | 3,995,069         | 251,778          | 2,766,530         |
| Other State Agencies, Unassigned        | 8,000             | 206,376           | 198,376          | 5,811             |
| <b>TOTAL STATE, SPECIAL PURPOSE</b>     | <b>18,927,848</b> | <b>20,419,005</b> | <b>1,491,157</b> | <b>16,037,301</b> |

**AUBURN SCHOOL DISTRICT NO. 408**  
**GENERAL FUND**  
**SCHEDULE OF REVENUES**  
**BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED AUGUST 31, 2014**  
**(WITH COMPARATIVE TOTALS FOR AUGUST 31, 2013)**

| DESCRIPTION  | 2013-14               |                       |                     | 2012-13               |
|--|-----------------------|-----------------------|---------------------|-----------------------|
|  | BUDGET                | ACTUAL                | VARIANCE            | ACTUAL                |
| <b>FEDERAL FUNDS, GENERAL PURPOSE</b>              |                       |                       |                     |                       |
| Impact Aid   | \$ 117,902            |                       | \$ (117,902)        | \$ 21,359             |
| Federal Forests                                    | 8,400                 | 8,481                 | 81                  | 8,383                 |
| <b>TOTAL FEDERAL, GENERAL PURPOSE</b>              | <b>126,302</b>        | <b>8,481</b>          | <b>(117,821)</b>    | <b>29,742</b>         |
| <b>FEDERAL, SPECIAL PURPOSE</b>                    |                       |                       |                     |                       |
| Federal Stimulus                                   | 1,000,000             | 717,959               | (282,041)           |                       |
| Special Purpose, Unassigned OSPI                   | 200,000               | 179,605               | (20,395)            | 96,819                |
| Special Education, Medicaid Reimbursement          | 150,000               | 127,910               | (22,090)            | 136,372               |
| Special Education                                  | 2,793,949             | 2,505,775             | (288,174)           | 2,957,642             |
| Vocational Education                               | 97,885                | 102,116               | 4,231               | 105,156               |
| Disadvantaged, Title I                             | 2,894,282             | 2,772,830             | (121,452)           | 2,416,341             |
| Title II   | 449,816               | 612,134               | 162,318             | 560,504               |
| Special Purpose, Unassigned                        | -                     | 113,687               | 113,687             | -                     |
| Limited English Proficiency                        | 316,270               | 281,575               | (34,695)            | 340,381               |
| Other Community Services                           | 281,000               | 238,441               | (42,559)            | 249,954               |
| School Food Service                                | 4,113,909             | 4,730,128             | 616,219             | 4,299,115             |
| Other Title  | 113,640               | 8,164                 | (105,476)           | -                     |
| Head Start   | 600,698               | 416,212               | (184,486)           | 624,422               |
| Indian Education                                   | 82,365                | 82,330                | (35)                | 82,550                |
| Medicaid Administrative Match                      | 150,000               |                       | (150,000)           | 580,689               |
| USDA Commodities                                   | 320,000               | 343,426               | 23,426              | 368,080               |
| <b>TOTAL FEDERAL, SPECIAL PURPOSE</b>              | <b>13,563,814</b>     | <b>13,232,294</b>     | <b>(331,522)</b>    | <b>12,818,025</b>     |
| <b>REVENUES FROM OTHER DISTRICTS</b>               |                       |                       |                     |                       |
| Transportation                                     | -                     | 48,561                | 48,561              | 300                   |
| Non-High Participation                             | 524,875               | 596,304               | 71,429              | 637,798               |
| <b>TOTAL REVENUES FROM OTHER DISTRICTS</b>         | <b>524,875</b>        | <b>644,866</b>        | <b>119,990</b>      | <b>638,098</b>        |
| <b>REVENUES FROM OTHER AGENCIES</b>                |                       |                       |                     |                       |
| Agency & Association Grants                        | 157,151               |                       | (157,151)           | 4,100                 |
| Governmental Entities                              | 102,700               |                       |                     |                       |
| <b>TOTAL REVENUES FROM OTHER AGENCIES</b>          | <b>259,851</b>        | <b>-</b>              | <b>(157,151)</b>    | <b>4,100</b>          |
| <b>REVENUES FROM OTHER FINANCING SOURCES</b>       |                       |                       |                     |                       |
| Sale of Equipment                                  | -                     | 2,499                 | 2,499               | 3,500                 |
| <b>TOTAL REVENUES FROM OTHER FINANCING SOURCES</b> | <b>-</b>              | <b>2,499</b>          | <b>2,499</b>        | <b>3,500</b>          |
| <b>TOTAL REVENUES</b>                              | <b>\$ 152,776,040</b> | <b>\$ 155,315,106</b> | <b>\$ 2,641,764</b> | <b>\$ 139,919,693</b> |

**AUBURN SCHOOL DISTRICT NO. 408**  
**GENERAL FUND**  
**SCHEDULE OF EXPENDITURES BY PROGRAM**  
**BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED AUGUST 31, 2014**  
**(WITH COMPARATIVE TOTALS FOR AUGUST 31, 2013)**

| PROGRAM                                      | 2013-14             |                      |                       | 2012-13             |
|--|---------------------|----------------------|-----------------------|---------------------|
|  | BUDGET              | ACTUAL               | VARIANCE              | ACTUAL              |
| <b>REGULAR INSTRUCTION</b>                   |                     |                      |                       |                     |
| Teaching                                     | \$ 64,115,064       | \$ 65,177,889        | (\$1,062,825)         | \$ 58,752,348       |
| Extracurricular                              | 3,279,695           | 3,714,949            | (435,254)             | 3,172,388           |
| Instructional Supervision                    | 1,491,250           | 1,303,007            | 188,243               | 1,164,201           |
| Learning Resources - Library Services        | 2,615,193           | 2,616,130            | (937)                 | 2,421,567           |
| Principals                                   | 9,482,579           | 9,371,002            | 111,577               | 8,831,021           |
| Guidance and Counseling                      | 3,376,278           | 3,291,592            | 84,686                | 3,163,459           |
| Pupil Management and Safety                  | 1,348,946           | 1,066,540            | 282,406               | 1,008,701           |
| Health Services - Psychologists, Nurses      | 1,403,194           | 1,407,855            | (4,661)               | 1,343,320           |
| <b>Total Regular Instruction</b>             | <b>87,112,199</b>   | <b>87,948,964</b>    | <b>(836,765)</b>      | <b>79,857,005</b>   |
| <b>SPECIAL INSTRUCTION</b>                   |                     |                      |                       |                     |
| Basic State Program                          | 15,849,184          | 15,346,877           | 502,307               | 14,022,430          |
| Supplemental Federal Program                 | 2,880,140           | 3,461,472            | (581,332)             | 2,888,063           |
| Other  | -                   | -                    | -                     | 42,681              |
| <b>Total Special Instruction</b>             | <b>18,729,324</b>   | <b>18,808,349</b>    | <b>(79,025)</b>       | <b>16,953,174</b>   |
| <b>VOCATIONAL INSTRUCTION</b>                |                     |                      |                       |                     |
| Basic State Program                          | 6,629,314           | 6,017,333            | 611,981               | 5,661,845           |
| Supplemental Federal Program                 | 97,494              | 99,325               | (1,831)               | 102,472             |
| <b>Total Vocational Instruction</b>          | <b>6,726,808</b>    | <b>6,116,658</b>     | <b>610,150</b>        | <b>5,764,317</b>    |
| <b>COMPENSATORY EDUCATION</b>                |                     |                      |                       |                     |
| Federal Remediation-Title I                  | 2,818,135           | 2,700,100            | 118,035               | 2,354,650           |
| Federal School Improvement ESEA              | 548,054             | 782,380              | (234,326)             | 546,194             |
| Federal Stimulus--State Fiscal Stabilization | -                   | 202                  | (202)                 | -                   |
| Federal Stimulus--Other                      | 1,000,000           | 666,210              | 333,790               | 45,494              |
| Federal Other                                | 162,902             | 195,285              | (32,383)              | 640                 |
| State Remediation                            | 2,050,570           | 3,348,257            | (1,297,687)           | 1,979,134           |
| Special and Pilot Programs                   | 463,306             | 949,825              | (486,519)             | 496,223             |
| Federal Head Start                           | 611,266             | 505,162              | 106,104               | 624,422             |
| Federal Limited English Proficiency          | 307,625             | 276,057              | 31,568                | 333,780             |
| State Transitional Bilingual                 | 1,572,895           | 1,887,578            | (314,683)             | 1,521,421           |
| Federal Indian Education                     | 80,235              | 96,996               | (16,761)              | 80,442              |
| <b>Total Compensatory Education</b>          | <b>\$ 9,614,988</b> | <b>\$ 11,408,052</b> | <b>\$ (1,793,064)</b> | <b>\$ 7,982,400</b> |

**AUBURN SCHOOL DISTRICT NO. 408**  
**GENERAL FUND**  
**SCHEDULE OF EXPENDITURES BY PROGRAM**  
**BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED AUGUST 31, 2014**  
**(WITH COMPARATIVE TOTALS FOR AUGUST 31, 2013)**

| PROGRAM                                 | 2013-14               |                       |                     | 2012-13               |
|---|-----------------------|-----------------------|---------------------|-----------------------|
|   | BUDGET                | ACTUAL                | VARIANCE            | ACTUAL                |
| <b>OTHER EDUCATIONAL PROGRAMS</b>       |                       |                       |                     |                       |
| Summer School                           | \$ -                  | \$ 17,178             | \$ (17,178)         | \$ 19,348             |
| Highly Capable                          | 123,067               | 129,004               | (5,937)             | 131,672               |
| Other Instructional Programs            | 4,336,979             | 978,356               | 3,358,623           | 951,028               |
| <b>Total Other Educational Programs</b> | <b>4,460,046</b>      | <b>1,124,538</b>      | <b>3,335,508</b>    | <b>1,102,048</b>      |
| <b>COMMUNITY SERVICES</b>               | <b>1,195,126</b>      | <b>1,004,058</b>      | <b>191,068</b>      | <b>926,726</b>        |
| <b>SUPPORT SERVICES</b>                 |                       |                       |                     |                       |
| Board of Directors                      | 246,381               | 202,068               | 44,313              | 269,706               |
| Superintendent's Office                 | 473,805               | 433,506               | 40,299              | 380,914               |
| Business Services                       | 1,693,881             | 1,745,885             | (52,004)            | 1,543,006             |
| Human Resources                         | 1,371,371             | 1,228,543             | 142,828             | 1,235,665             |
| Maintenance                             | 3,468,391             | 3,780,586             | (312,195)           | 3,104,350             |
| Custodial                               | 4,502,551             | 4,588,934             | (86,383)            | 4,278,625             |
| Utilities                               | 4,368,211             | 3,404,577             | 963,634             | 3,375,301             |
| Insurance                               | 823,500               | 753,176               | 70,324              | 735,513               |
| Building Security                       | 285,128               | 299,765               | (14,637)            | 272,402               |
| Printing                                | (1,459)               | (21,665)              | 20,206              | -                     |
| Information Technology                  | 887,845               | 638,361               | 249,484             | 500,570               |
| Warehouse                               | 405,498               | 379,853               | 25,645              | 366,327               |
| Motor Pool                              | 10,400                | 23,226                | (12,826)            | 12,882                |
| <b>Total Support Services</b>           | <b>18,535,503</b>     | <b>17,456,816</b>     | <b>1,078,687</b>    | <b>16,075,261</b>     |
| <b>CHILD NUTRITION SERVICES</b>         | <b>5,984,240</b>      | <b>5,460,528</b>      | <b>523,712</b>      | <b>5,080,155</b>      |
| <b>PUPIL TRANSPORTATION SERVICES</b>    | <b>6,456,260</b>      | <b>6,406,144</b>      | <b>50,116</b>       | <b>6,029,994</b>      |
| <b>CAPITAL OUTLAY-EQUIPMENT</b>         | <b>77,499</b>         | <b>248,087</b>        | <b>(170,588)</b>    | <b>236,614</b>        |
| <b>Total Expenditures</b>               | <b>\$ 158,891,993</b> | <b>\$ 155,982,193</b> | <b>\$ 2,909,800</b> | <b>\$ 140,007,696</b> |

**AUBURN SCHOOL DISTRICT NO. 408**  
**SPECIAL REVENUE FUND (ASSOCIATED STUDENT BODY FUND)**  
**COMPARATIVE BALANCE SHEETS**  
**AUGUST 31, 2014 AND 2013**

|  | 2013-14             | 2012-13             |
|--|---------------------|---------------------|
| <b>ASSETS</b>                              |                     |                     |
| Cash and Cash Equivalents                  | \$ 1,720,683        | \$ 1,651,487        |
| Accounts Receivable                        | 5,337               | -                   |
| Accrued Interest Receivable                | 1,107               | 856                 |
| Inventories at Cost                        | 671                 | 4,276               |
| <b>TOTAL ASSETS</b>                        | <b>\$ 1,727,799</b> | <b>\$ 1,656,619</b> |
| <b>LIABILITIES</b>                         |                     |                     |
| Accounts Payable                           | 49,110              | 38,532              |
| Due to Other Governments                   | 2,994               | 2,994               |
| Interfund Payable                          | 6,866               | 2,642               |
| Unearned Revenue - Other                   | 239,610             | 242,714             |
| <b>TOTAL LIABILITIES</b>                   | <b>\$ 298,581</b>   | <b>\$ 286,882</b>   |
| <b>FUND BALANCES</b>                       |                     |                     |
| Nonspendable-Inventories                   | 671                 | 4,276               |
| Restricted-Student Activities              | 1,428,547           | 1,365,461           |
| <b>TOTAL FUND BALANCES</b>                 | <b>\$ 1,429,218</b> | <b>\$ 1,369,737</b> |
| <b>TOTAL LIABILITIES AND FUND BALANCES</b> | <b>\$ 1,727,799</b> | <b>\$ 1,656,619</b> |



**AUBURN SCHOOL DISTRICT NO. 408**  
**SPECIAL REVENUE FUND (ASSOCIATED STUDENT BODY FUND)**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED AUGUST 31, 2014**  
**(WITH COMPARATIVE TOTALS FOR AUGUST 31, 2012)**

|   | 2013-14             |                     |                    | 2012-13             |
|---|---------------------|---------------------|--------------------|---------------------|
|   | BUDGET              | ACTUAL              | VARIANCE           | ACTUAL              |
| <b>REVENUES</b>   |                     |                     |                    |                     |
| General   | \$ 1,733,300        | \$ 695,861          | \$ (1,037,439)     | \$ 662,010          |
| Athletics   | 222,000             | 188,821             | (33,179)           | 184,140             |
| Classes   | 271,313             | 119,379             | (151,934)          | 133,026             |
| Clubs   | 1,754,674           | 1,253,600           | (501,074)          | 1,230,231           |
| Other   | 119,010             | 65,283              | (53,727)           | 48,212              |
| <b>Total Revenues</b>                                   | <b>4,100,297</b>    | <b>2,322,944</b>    | <b>(1,777,353)</b> | <b>2,257,619</b>    |
| <b>EXPENDITURES</b>                                     |                     |                     |                    |                     |
| Current:  |                     |                     |                    |                     |
| General   | 1,343,502           | 532,401             | 811,101            | 503,206             |
| Athletics   | 362,824             | 269,679             | 93,145             | 312,644             |
| Classes   | 314,583             | 119,196             | 195,387            | 127,121             |
| Clubs   | 1,936,551           | 1,274,264           | 662,287            | 1,320,813           |
| Other   | 123,440             | 67,924              | 55,516             | 57,175              |
| <b>Total Expenditures</b>                               | <b>4,080,900</b>    | <b>2,263,463</b>    | <b>1,817,437</b>   | <b>2,320,959</b>    |
| <b>Excess of Revenues Over<br/>(Under) Expenditures</b> | <b>19,397</b>       | <b>59,481</b>       | <b>40,084</b>      | <b>(63,340)</b>     |
| <b>FUND BALANCE - September 1</b>                       | <b>1,062,117</b>    | <b>1,369,737</b>    | <b>307,620</b>     | <b>1,433,077</b>    |
| <b>FUND BALANCE - August 31</b>                         | <b>\$ 1,081,514</b> | <b>\$ 1,429,218</b> | <b>\$ 347,704</b>  | <b>\$ 1,369,737</b> |

**AUBURN SCHOOL DISTRICT NO. 408**  
**DEBT SERVICE FUND (BOND FUND)**  
**COMPARATIVE BALANCE SHEETS**  
**AUGUST 31, 2014 AND 2013**

|   | 2013-14              | 2012-13              |
|---|----------------------|----------------------|
| <b>ASSETS</b>   |                      |                      |
| Cash and Cash Equivalents   | \$ 6,438,172         | \$ 7,987,127         |
| Property Tax Receivable   | \$ 8,686,638         | \$ 8,291,204         |
| Accrued Interest Receivable   | \$ 6,190             | \$ 3,455             |
| <b>TOTAL ASSETS</b>   | <b>\$ 15,131,000</b> | <b>\$ 16,281,786</b> |
| <b>LIABILITIES</b>  |                      |                      |
| Accounts Payable  | 20,523               | 20,523               |
| <b>TOTAL LIABILITIES</b>  | <b>\$ 20,523</b>     | <b>\$ 20,523</b>     |
| <b>DEFERRED INFLOWS OF RESOURCES</b>                                      |                      |                      |
| Unavailable Revenue-Property Taxes  | 8,686,638            | 8,291,204            |
| <b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>                                | <b>\$ 8,686,638</b>  | <b>\$ 8,291,204</b>  |
| <b>FUND BALANCE</b>   |                      |                      |
| Restricted for Debt Service   | 6,423,838            | 7,970,059            |
| <b>TOTAL FUND BALANCE</b>   | <b>\$ 6,423,838</b>  | <b>\$ 7,970,059</b>  |
| <b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE</b> | <b>\$ 15,131,000</b> | <b>\$ 16,281,786</b> |

**AUBURN SCHOOL DISTRICT NO. 408**  
**DEBT SERVICE FUND (BOND FUND)**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED AUGUST 31, 2014**  
**(WITH COMPARATIVE TOTALS FOR AUGUST 31, 2012)**

|  | 2013-14             |                     |                     | 2012-13             |
|--|---------------------|---------------------|---------------------|---------------------|
|  | BUDGET              | ACTUAL              | VARIANCE            | ACTUAL              |
| <b>REVENUES</b>  |                     |                     |                     |                     |
| Local Taxes  | \$ 15,514,130       | \$ 17,199,718       | \$ 1,685,588        | \$ 12,494,255       |
| Local Non-Tax  | 59,746              | 30,772              | (28,974)            | 84,983              |
| <b>Total Revenues</b>  | <b>15,573,876</b>   | <b>17,230,490</b>   | <b>1,656,614</b>    | <b>12,579,238</b>   |
| <b>EXPENDITURES</b>  |                     |                     |                     |                     |
| <b>DEBT SERVICE</b>  |                     |                     |                     |                     |
| Principal Retirement   | 12,780,000          | 12,780,000          | -                   | 2,285,000           |
| Interest on Bonds  | 7,003,528           | 6,002,836           | 1,000,692           | 4,371,513           |
| Bond Transfer Fees   | 100,000             | 9,943               | 90,057              | 43,165              |
| Underwriter's Fees   | -                   | 12,118              | (12,118)            | 68,565              |
| <b>Total Expenditures</b>  | <b>19,883,528</b>   | <b>18,804,898</b>   | <b>1,078,630</b>    | <b>6,768,243</b>    |
| <b>OTHER FINANCING SOURCES (USES)</b>  |                     |                     |                     |                     |
| Issuance of Refunding Bonds  | -                   | 3,320,000           | -                   | 22,456,687          |
| Issuance Premium   | -                   | 272,638             | 272,638             | (22,341,769)        |
| Payment to refunded Bonds Escrow Agent   | -                   | (3,564,451)         | (3,564,451)         | -                   |
| <b>Total Other Financing Sources (Uses)</b>  | <b>-</b>            | <b>28,187</b>       | <b>(3,291,813)</b>  | <b>114,918</b>      |
| <b>Excess of Revenues/Other Financing Sources<br/>Over (Under) Expenditures And Other Financing Uses</b> | <b>(4,309,652)</b>  | <b>(1,546,220)</b>  | <b>2,763,432</b>    | <b>5,925,913</b>    |
| <b>FUND BALANCE - September 1</b>  | <b>7,673,759</b>    | <b>7,970,059</b>    | <b>296,300</b>      | <b>2,044,146</b>    |
| <b>FUND BALANCE -August 31</b>   | <b>\$ 3,364,107</b> | <b>\$ 6,423,839</b> | <b>\$ 3,059,732</b> | <b>\$ 7,970,059</b> |

**AUBURN SCHOOL DISTRICT NO. 408  
CAPITAL PROJECTS FUND  
COMPARATIVE BALANCE SHEETS  
AUGUST 31, 2014 AND 2013**

|  | 2013-14              | 2012-13              |
|--|----------------------|----------------------|
| <b>ASSETS</b>  |                      |                      |
| Cash and Cash Equivalent   | \$ 74,133,964        | \$ 78,940,225        |
| Property Tax Receivable  | 2,240,949            | 2,102,019            |
| Accrued Interest Receivable  | 42,375               | 35,331               |
| Interfund Receivable   | -                    | 3,442                |
| Due From Other Governments   | 388,428              | 383,927              |
| <b>TOTAL ASSETS</b>  | <b>\$ 76,805,717</b> | <b>\$ 81,464,944</b> |
| <b>LIABILITIES</b>   |                      |                      |
| Accounts Payable   | 5,392,921            | 6,665,465            |
| Due to Other Governments   | 65,423               | 67,503               |
| Interfund Payable  | -                    | -                    |
| Unearned Revenues-Other  | -                    | 3,404                |
| Deposits   | 5,501                | -                    |
| <b>TOTAL LIABILITIES</b>   | <b>\$ 5,463,845</b>  | <b>\$ 6,736,372</b>  |
| <b>DEFERRED INFLOWS OF RESOURCES</b>                                       |                      |                      |
| Unavailable Revenue-Property Taxes   | 2,240,949            | 2,102,019            |
| <b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>                                 | <b>\$ 2,240,949</b>  | <b>\$ 2,102,019</b>  |
| <b>FUND BALANCES</b>   |                      |                      |
| <b>Restricted:</b>   |                      |                      |
| Bond Project-Auburn High Modernization                                     | 4,215,385            | 47,135,844           |
| Impact Fee Projects  | 817,127              | 971,824              |
| <b>Committed:</b>  |                      |                      |
| Capital Improvement Levy Projects  | 5,127,213            | 9,660,348            |
| Technology Levy Projects   | 300,471              | 1,780,230            |
| <b>Assigned:</b>   |                      |                      |
| Other Capital Projects   | 58,640,727           | 13,078,307           |
| <b>TOTAL FUND BALANCES</b>   | <b>\$ 69,100,923</b> | <b>\$ 72,626,553</b> |
| <b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b> | <b>\$ 76,805,717</b> | <b>\$ 81,464,944</b> |

**AUBURN SCHOOL DISTRICT NO. 408**  
**CAPITAL PROJECTS FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED AUGUST 31, 2014**  
**(WITH COMPARATIVE TOTALS FOR AUGUST 31, 2012)**

|  | 2013-14              |                      |                      | 2012-13              |
|--|----------------------|----------------------|----------------------|----------------------|
|  | BUDGET               | ACTUAL               | VARIANCE             | ACTUAL               |
| <b>REVENUES</b>  |                      |                      |                      |                      |
| Local Taxes  | \$ 4,123,565         | \$ 4,234,651         | \$ 111,086           | \$ 7,673,513         |
| Local Non-Tax  | 2,095,588            | 3,174,226            | 1,078,638            | 2,909,852            |
| State, Special Purpose   | -                    | 750,000              | 750,000              | -                    |
| <b>TOTAL REVENUES</b>  | <b>6,219,153</b>     | <b>8,158,877</b>     | <b>1,939,724</b>     | <b>10,583,365</b>    |
| <b>EXPENDITURES</b>  |                      |                      |                      |                      |
| Capital Outlay   |                      |                      |                      |                      |
| Sites  | 18,678               | (2,832)              | 21,510               | 884,288              |
| Building   | 66,350,060           | 53,367,754           | 12,982,306           | 23,165,219           |
| Equipment  | 1,787,496            | 1,480,788            | 306,708              | 1,620,199            |
| Energy   | 2,650,000            | 1,838,796            | 811,204              | 92,994               |
| Bond Issuance  | -                    | 207,358              | (207,358)            | 277,679              |
| <b>TOTAL EXPENDITURES</b>  | <b>70,806,234</b>    | <b>56,891,865</b>    | <b>13,914,369</b>    | <b>26,040,379</b>    |
| <b>Excess Of Revenues Over<br/>(Under) Expenditures</b>  | <b>(64,587,081)</b>  | <b>(48,732,988)</b>  | <b>15,854,093</b>    | <b>(15,457,014)</b>  |
| <b>OTHER FINANCING SOURCES (USES)</b>  |                      |                      |                      |                      |
| Proceeds of Long-Term Debt   | 30,000,000           | 40,235,000           | (10,235,000)         | 59,265,000           |
| Issuance Premium   | -                    | 4,972,358            | (4,972,358)          | 6,013,364            |
| <b>Total Other Financing Sources (Uses)</b>  | <b>30,000,000</b>    | <b>45,207,358</b>    | <b>(15,207,358)</b>  | <b>65,278,364</b>    |
| <b>Excess of Revenues &amp; Other<br/>Financing Sources Over (Under)<br/>Expenditures &amp; Other Uses</b> | <b>(34,587,081)</b>  | <b>(3,525,630)</b>   | <b>646,736</b>       | <b>49,821,350</b>    |
| <b>FUND BALANCE - September 1</b>  | <b>84,870,199</b>    | <b>72,626,553</b>    | <b>95,652</b>        | <b>22,805,203</b>    |
| <b>FUND BALANCE - August 31</b>  | <b>\$ 50,283,118</b> | <b>\$ 69,100,923</b> | <b>\$ 15,949,745</b> | <b>\$ 72,626,553</b> |

**AUBURN SCHOOL DISTRICT NO. 408  
TRANSPORTATION VEHICLE FUND  
COMPARATIVE BALANCE SHEETS  
AUGUST 31, 2014 AND 2013**

|   | 2013-14             | 2012-13             |
|---|---------------------|---------------------|
| <b>ASSETS</b>   |                     |                     |
| Cash and Cash Equivalents   | \$ 2,153,257        | \$ 1,412,040        |
| Taxes Receivable  | 14                  | 138                 |
| Due From Other Governments  |                     | -                   |
| Interfund Receivable  | -                   | 5,266               |
| Interest Receivable   | 933                 | 634                 |
| <b>TOTAL ASSETS</b>   | <b>\$ 2,154,204</b> | <b>\$ 1,418,078</b> |
| <b>LIABILITIES</b>  |                     |                     |
| Due to Other Governments  | 1,864               | 1,864               |
| <b>TOTAL LIABILITIES</b>  | <b>\$ 1,864</b>     | <b>\$ 1,864</b>     |
| <b>DEFERRED INFLOWS OF RESOURCES</b>                                      |                     |                     |
| Unavailable Revenue-Property Taxes  | 14                  | 138                 |
| <b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>                                | <b>\$ 14</b>        | <b>\$ 138</b>       |
| <b>FUND BALANCE</b>   |                     |                     |
| Restricted for Acquisition of School Buses                                | 2,152,325           | 1,416,076           |
| <b>TOTAL FUND BALANCE</b>   | <b>\$ 2,152,325</b> | <b>\$ 1,416,076</b> |
| <b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE</b> | <b>\$ 2,154,204</b> | <b>\$ 1,418,078</b> |

**AUBURN SCHOOL DISTRICT NO. 408**  
**TRANSPORTATION VEHICLE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED AUGUST 31, 2014**  
**(WITH COMPARATIVE TOTALS FOR AUGUST 31, 2012)**

|  | 2013-14           |                     |                     | 2012-13             |
|--|-------------------|---------------------|---------------------|---------------------|
|  | BUDGET            | ACTUAL              | VARIANCE            | ACTUAL              |
| <b>REVENUES</b>  |                   |                     |                     |                     |
| Local Taxes  | \$ -              | \$ 64               | \$ 64               | \$ 91               |
| Local Non-Tax  | 17,049            | 12,701              | (4,348)             | 6,900               |
| State, Special Purpose   | 671,092           | 723,484             | 52,392              | 715,503             |
| <b>TOTAL REVENUES</b>  | <b>688,141</b>    | <b>736,249</b>      | <b>48,108</b>       | <b>722,494</b>      |
| <b>EXPENDITURES</b>  |                   |                     |                     |                     |
| Capital Outlay:  |                   |                     |                     |                     |
| Equipment  | 1,559,231         | -                   | 1,559,231           | 966,544             |
| <b>TOTAL EXPENDITURES</b>  | <b>1,559,231</b>  | <b>-</b>            | <b>1,559,231</b>    | <b>966,544</b>      |
| <b>Excess of Revenues (Under) Expenditures</b>   | <b>(871,090)</b>  | <b>736,249</b>      | <b>1,607,339</b>    | <b>(244,050)</b>    |
| <b>OTHER FINANCING SOURCES (USES)</b>  |                   |                     |                     |                     |
| Sales of Surplus Buses   | -                 | -                   | -                   | 5,266               |
| <b>TOTAL OTHER FINANCING SOURCES(USES)</b>   | <b>-</b>          | <b>-</b>            | <b>-</b>            | <b>5,266</b>        |
| <b>Excess of Revenues and Other Financing Sources<br/>Over (Under) Expenditures and Other Uses</b> | <b>(871,090)</b>  | <b>736,249</b>      | <b>1,607,339</b>    | <b>(238,784)</b>    |
| <b>FUND BALANCE - September 1</b>  | <b>1,542,182</b>  | <b>1,416,076</b>    | <b>(126,106)</b>    | <b>1,654,860</b>    |
| <b>FUND BALANCE - August 31</b>  | <b>\$ 671,092</b> | <b>\$ 2,152,325</b> | <b>\$ 1,481,233</b> | <b>\$ 1,416,076</b> |

**AUBURN SCHOOL DISTRICT NO. 408**  
**PRIVATE PURPOSE TRUST**  
**COMPARATIVE STATEMENT OF FIDUCIARY NET POSITION**  
**AUGUST 31, 2014 AND 2013**

|                           | 2013-14           | 2012-13           |
|---------------------------|-------------------|-------------------|
| <b>ASSETS</b>             |                   |                   |
| Cash and Cash Equivalents | \$ 563,365        | \$ 586,836        |
| Accounts Receivable       | -                 | -                 |
| Interest Receivable       | 506               | 376               |
| <b>TOTAL ASSETS</b>       | <b>\$ 563,871</b> | <b>\$ 587,212</b> |
| <b>LIABILITIES</b>        |                   |                   |
| Accounts Payable          | 1,428             | 3,234             |
| <b>Total Liabilities</b>  | <b>\$ 1,428</b>   | <b>\$ 3,234</b>   |
| <b>NET POSITION</b>       | <b>\$ 562,443</b> | <b>\$ 583,978</b> |



**AUBURN SCHOOL DISTRICT NO. 408  
PRIVATE PURPOSE TRUST  
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
FOR THE FISCAL YEAR ENDED AUGUST 31, 2014  
(WITH COMPARATIVE TOTALS FOR AUGUST 31, 2013)**

| 2013-14 | 2012-13 |
|---------|---------|
|---------|---------|

**ADDITIONS:**

|                      |            |            |
|----------------------|------------|------------|
| Donations            | \$ 141,180 | \$ 176,237 |
| Investment Earnings: | -          | -          |

**TOTAL ADDITIONS**

|                |                |
|----------------|----------------|
| <b>141,180</b> | <b>176,237</b> |
|----------------|----------------|

**DEDUCTIONS:**

|                              |         |         |
|------------------------------|---------|---------|
| Scholarships and Student Aid | 157,055 | 165,371 |
| Loss on Investments          | 5,660   | 414     |

**TOTAL DEDUCTIONS**

|                |                |
|----------------|----------------|
| <b>162,715</b> | <b>165,785</b> |
|----------------|----------------|

**CHANGES IN NET POSITION**

|          |        |
|----------|--------|
| (21,535) | 10,452 |
|----------|--------|

**NET POSITION - September 1**

|         |         |
|---------|---------|
| 583,978 | 573,526 |
|---------|---------|

**NET POSITION - August 31**

|                   |                   |
|-------------------|-------------------|
| <b>\$ 562,443</b> | <b>\$ 583,978</b> |
|-------------------|-------------------|

**AUBURN SCHOOL DISTRICT NO. 408**  
**EMPLOYEE BENEFIT TRUST FUND**  
**COMPARATIVE STATEMENT OF FIDUCIARY NET POSITION**  
**AUGUST 31, 2014 AND 2013**

|                                     | <b>2013-14</b>    | <b>2012-13</b>   |
|-------------------------------------|-------------------|------------------|
| <b>ASSETS</b>                       |                   |                  |
| Cash and Cash Equivalents           | \$ 104,498        | \$ 51,371        |
| Accounts Receivable                 | -                 | 122              |
| Interest Receivable                 | 99                | 32               |
| Investments                         | 864               | -                |
| <b>TOTAL ASSETS</b>                 | <b>\$ 104,598</b> | <b>\$ 51,525</b> |
| <b>LIABILITIES</b>                  |                   |                  |
| Accounts Payable                    | -                 | 7,507            |
| Due to Other Funds                  | 418               | -                |
| <b>Total Liabilities</b>            | <b>\$ 418</b>     | <b>\$ 7,507</b>  |
| <b>NET POSITION</b>                 |                   |                  |
| Held In Trust For Employee Benefits | 104,180           | 44,018           |
| <b>Total Net Position</b>           | <b>\$ 104,180</b> | <b>\$ 44,018</b> |

**AUBURN SCHOOL DISTRICT NO. 408**  
**EMPLOYEE BENEFIT TRUST FUND**  
**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**  
**FOR THE FISCAL YEAR ENDED AUGUST 31, 2014**  
**(WITH COMPARATIVE TOTALS FOR AUGUST 31, 2013)**

|                                   | <b>2013-14</b>    | <b>2012-13</b>   |
|-----------------------------------|-------------------|------------------|
| <b>ADDITIONS</b>                  |                   |                  |
| Contributions from Plan Members   | \$ 268,864        | \$ 183,000       |
| Investment Earnings               | 7,407             | 2,211            |
| <b>TOTAL ADDITIONS</b>            | <b>276,271</b>    | <b>185,211</b>   |
| <b>DEDUCTIONS</b>                 |                   |                  |
| Benefit Claims                    | 215,409           | 224,902          |
| Administrative Expenses           | 700               | 700              |
| <b>TOTAL DEDUCTIONS</b>           | <b>216,109</b>    | <b>225,602</b>   |
| <b>CHANGES IN NET POSITION</b>    | <b>60,162</b>     | <b>(40,391)</b>  |
| <b>NET POSITION - September 1</b> | 44,018            | 84,409           |
| <b>NET POSITION - August 31</b>   | <b>\$ 104,180</b> | <b>\$ 44,018</b> |

**AUBURN SCHOOL DISTRICT NO. 408**  
**STATEMENT OF CHANGES IN LONG-TERM DEBT**  
**FOR THE FISCAL YEAR ENDED AUGUST 31, 2014**

|                                   | <b>BALANCE<br/>9/1/2013</b> | <b>INCREASES</b>     | <b>DECREASES</b>     | <b>BALANCE<br/>8/31/2014</b> |
|-----------------------------------|-----------------------------|----------------------|----------------------|------------------------------|
| Governmental Bonds Payable        |                             |                      |                      |                              |
| 2004 UTGO Refunding Bonds         | 15,850,000                  | -                    | 6,025,000            | 9,825,000                    |
| 2004 UTGO Bonds                   | 4,385,000                   | -                    | 3,660,000            | 725,000                      |
| 2010 UTGO Refunding Bonds         | 35,450,000                  | -                    | -                    | 35,450,000                   |
| 2012 UTGO Refunding Bonds         | 9,155,000                   | -                    | 100,000              | 9,055,000                    |
| 2013 UTGO and Refunding Bonds     | 78,855,000                  | -                    | 6,385,000            | 72,470,000                   |
| 2014 UTGO and Refunding Bonds     | -                           | 43,555,000           | -                    | 43,555,000                   |
| Total Bonds Payable               | 143,695,000                 | 43,555,000           | 16,170,000           | 171,080,000                  |
| Unamortized Bond Premium/Discount | 13,596,909                  | 5,244,996            | 1,418,315            | 17,423,590                   |
| Net Bonds Payable                 | 157,291,909                 | 48,799,996           | 17,588,315           | 188,503,590                  |
| Compensated Absences              | 2,992,022                   | 2,759,909            | 2,992,022            | 2,759,909                    |
| Net OPEB Obligation               | 11,435,502                  | 1,637,246            | -                    | 13,072,748                   |
| Total Long-Term Debt              | <b>\$ 171,719,433</b>       | <b>\$ 53,197,151</b> | <b>\$ 20,580,337</b> | <b>\$ 204,336,247</b>        |

AUBURN SCHOOL DISTRICT NO. 408

Schedule H-2

OUTSTANDING GENERAL OBLIGATION INDEBTEDNESS DEBT SERVICE-AUGUST 31, 2014

| DUE DATE | Original Issue Amount<br>\$27,785,000<br>2004 Refunding Bond<br>Dated 3/1/2004 |          | Original Issue Amount<br>\$18,000,000<br>2004 Bond<br>Dated 8/1/2004 |          | Original Issue Amount<br>\$36,025,000<br>2010 Refunding Bond<br>Dated 9/27/10 |           | Original Issue Amount<br>\$9,290,000<br>2012 Refunding Bond<br>5/7/2012 |           | Original Issue Amount<br>\$78,855,000<br>2013 UTGO and Refunding<br>1/8/2013 |               | Original Issue Amount<br>\$43,555,000<br>2014 UTGO and Refunding<br>2/7/2014 |            | TOTAL DEBT SERVICE | TOTAL CALENDAR YEAR |
|----------|--|----------|--|----------|---|-----------|---|-----------|--|---------------|--|------------|--------------------|---------------------|
|          | Principal  | Interest | Principal  | Interest | Principal   | Interest  | Principal   | Interest  | Principal  | Interest      | Principal  | Interest   |                    |                     |
| 12/1/14  | 2,015,000  | 232,024  | 725,000  | 14,500   | -   | 764,575   | 100,000   | 132,357   | 1,705,000  | 1,382,212.50  | 4,250,000  | 927,900.00 | 12,248,569         | 12,248,569          |
| 6/1/15   | -  | 195,250  | -  | -        | -   | 764,575   | -   | 131,356   | -  | 1,356,637.50  | -  | 906,650.00 | 3,354,469          |                     |
| 12/1/15  | 3,920,000  | 195,250  | -  | -        | -   | 764,575   | 100,000   | 131,356   | 570,000  | 1,356,637.50  | 1,945,000  | 906,650.00 | 9,889,469          | 13,243,937          |
| 6/1/16   | -  | 97,250   | -  | -        | -   | 764,575   | -   | 130,356   | -  | 1,348,087.50  | -  | 877,475.00 | 3,217,744          |                     |
| 12/1/16  | 3,890,000  | 97,250   | -  | -        | -   | 764,575   | 100,000   | 130,357   | 3,305,000  | 1,348,087.50  | 3,340,000  | 877,475.00 | 13,852,745         | 17,070,488          |
| 6/1/17   | -  | -        | -  | -        | -   | 764,575   | -   | 129,356   | -  | 1,298,512.50  | -  | 811,175.00 | 3,003,619          |                     |
| 12/1/17  | -  | -        | -  | -        | 6,100,000   | 764,575   | 100,000   | 129,356   | 2,685,000  | 1,298,512.50  | 1,830,000  | 811,175.00 | 13,718,619         | 16,722,237          |
| 6/1/18   | -  | -        | -  | -        | -   | 660,200   | -   | 128,356   | -  | 1,258,237.50  | -  | 797,450.00 | 2,844,244          |                     |
| 12/1/18  | -  | -        | -  | -        | 6,540,000   | 660,200   | 100,000   | 128,357   | 2,485,000  | 1,258,237.50  | 1,460,000  | 797,450.00 | 13,429,245         | 16,273,488          |
| 6/1/19   | -  | -        | -  | -        | -   | 542,100   | -   | 127,356   | -  | 1,220,962.50  | -  | 768,250.00 | 2,658,669          |                     |
| 12/1/19  | -  | -        | -  | -        | 7,020,000   | 542,100   | 100,000   | 127,356   | 1,300,000  | 1,220,962.50  | 2,025,000  | 768,250.00 | 13,103,669         | 15,762,337          |
| 6/1/20   | -  | -        | -  | -        | -   | 391,700   | -   | 126,356   | -  | 1,208,400.00  | -  | 717,625.00 | 2,444,081          |                     |
| 12/1/20  | -  | -        | -  | -        | 7,575,000   | 391,700   | 120,000   | 126,357   | 2,750,000  | 1,208,400.00  | -  | 717,625.00 | 12,889,082         | 15,333,163          |
| 6/1/21   | -  | -        | -  | -        | -   | 205,375   | -   | 124,556   | -  | 1,153,400.00  | -  | 717,625.00 | 2,200,956          |                     |
| 12/1/21  | -  | -        | -  | -        | 8,215,000   | 205,375   | 125,000   | 124,556   | 2,165,000  | 1,153,400.00  | 1,430,000  | 717,625.00 | 14,135,956         | 16,336,912          |
| 6/1/22   | -  | -        | -  | -        | -   | -         | -   | 123,150   | -  | 1,110,100.00  | -  | 681,875.00 | 1,915,125          |                     |
| 12/1/22  | -  | -        | -  | -        | -   | -         | 8,210,000   | 123,150   | 2,310,000  | 1,110,100.00  | 1,230,000  | 681,875.00 | 13,668,125         | 15,583,250          |
| 6/1/23   | -  | -        | -  | -        | -   | -         | -   | -         | -  | 1,063,900.00  | -  | 651,125.00 | 1,715,025          |                     |
| 12/1/23  | -  | -        | -  | -        | -   | -         | -   | -         | 10,280,000   | 1,063,900.00  | 1,030,000  | 651,125.00 | 13,025,025         | 14,740,050          |
| 6/1/24   | -  | -        | -  | -        | -   | -         | -   | -         | -  | 858,300.00    | -  | 625,375.00 | 1,483,675          |                     |
| 12/1/24  | -  | -        | -  | -        | -   | -         | -   | -         | 10,080,000   | 858,300.00    | 775,000  | 625,375.00 | 12,338,675         | 13,822,350          |
| 6/1/25   | -  | -        | -  | -        | -   | -         | -   | -         | -  | 656,700.00    | -  | 606,000.00 | 1,262,700          |                     |
| 12/1/25  | -  | -        | -  | -        | -   | -         | -   | -         | 6,560,000  | 656,700.00    | 3,730,000  | 606,000.00 | 11,552,700         | 12,815,400          |
| 6/1/26   | -  | -        | -  | -        | -   | -         | -   | -         | -  | 525,500.00    | -  | 512,750.00 | 1,038,250          |                     |
| 12/1/26  | -  | -        | -  | -        | -   | -         | -   | -         | 6,315,000  | 525,500.00    | 3,325,000  | 512,750.00 | 10,678,250         | 11,716,500          |
| 6/1/27   | -  | -        | -  | -        | -   | -         | -   | -         | -  | 399,200.00    | -  | 429,625.00 | 828,825            |                     |
| 12/1/27  | -  | -        | -  | -        | -   | -         | -   | -         | 6,015,000  | 399,200.00    | 2,845,000  | 429,625.00 | 9,688,825          | 10,517,650          |
| 6/1/28   | -  | -        | -  | -        | -   | -         | -   | -         | -  | 278,900.00    | -  | 358,500.00 | 637,400            |                     |
| 12/1/28  | -  | -        | -  | -        | -   | -         | -   | -         | 5,285,000  | 278,900.00    | 2,660,000  | 358,500.00 | 8,582,400          | 9,219,800           |
| 6/1/29   | -  | -        | -  | -        | -   | -         | -   | -         | -  | 173,200.00    | -  | 292,000.00 | 465,200            |                     |
| 12/1/29  | -  | -        | -  | -        | -   | -         | -   | -         | 2,600,000  | 173,200.00    | 4,275,000  | 292,000.00 | 7,340,200          | 7,805,400           |
| 6/1/30   | -  | -        | -  | -        | -   | -         | -   | -         | -  | 121,200.00    | -  | 185,125.00 | 306,325            |                     |
| 12/1/30  | -  | -        | -  | -        | -   | -         | -   | -         | 2,340,000  | 121,200.00    | 3,320,000  | 185,125.00 | 5,966,325          | 6,272,650           |
| 6/1/31   | -  | -        | -  | -        | -   | -         | -   | -         | -  | 74,400.00     | -  | 102,125.00 | 176,525            |                     |
| 12/1/31  | -  | -        | -  | -        | -   | -         | -   | -         | 2,035,000  | 74,400.00     | 2,230,000  | 102,125.00 | 4,441,525          | 4,618,050           |
| 6/1/32   | -  | -        | -  | -        | -   | -         | -   | -         | -  | 33,700.00     | -  | 46,375.00  | 80,075             |                     |
| 12/1/32  | -  | -        | -  | -        | -   | -         | -   | -         | 1,685,000  | 33,700.00     | 990,000  | 46,375.00  | 2,755,075          | 2,835,150           |
| 6/1/33   | -  | -        | -  | -        | -   | -         | -   | -         | -  | -             | -  | 21,625.00  | 21,625             |                     |
| 12/1/33  | -  | -        | -  | -        | -   | -         | -   | -         | -  | -             | 865,000  | 21,625.00  | 886,625            | 908,250             |
| Total    | 9,825,000  | 817,024  | 725,000  | 14,500   | 35,450,000  | 8,950,775 | 9,055,000   | 2,174,044 | 72,470,000   | 29,660,887.50 | 43,555,000   | 21,148,400 | 233,845,631        | 233,845,631         |

**AUBURN SCHOOL DISTRICT #408**  
**SCHEDULE OF CAPITAL ASSETS BY LOCATION**  
**AUGUST 31, 2014**

| PROPERTY                                      | LOCATION              | LAND                 | BUILDINGS &<br>IMPROVEMENTS | CONSTRUCTION<br>IN PROGRESS | EQUIPMENT           | TOTALS                |
|---|-----------------------|----------------------|-----------------------------|-----------------------------|---------------------|-----------------------|
| <b>SENIOR HIGH SCHOOLS</b>                    |                       |                      |                             |                             |                     |                       |
| Auburn  | 800 4th Street N.E.   | \$ 592,951           | \$ 26,797,681               |                             | \$ 1,126,245        | \$ 28,516,877         |
| Auburn Riverside                              | 501 Oravetz Rd        | 4,476,766            | 31,642,226                  |                             | 699,011             | 36,818,003            |
| Auburn Mountainview                           | 28900 124th Ave SE    | 4,129,915            | 48,571,364                  |                             | 403,781             | 53,105,059            |
| West Auburn                                   | 401 West Main Street  | 16,650               | 3,966,302                   |                             | 52,304              | 4,035,256             |
| Auburn Memorial                               | 801 4th Street N.E.   | 692,294              | 6,800,402                   |                             | 68,491              | 7,561,187             |
| <b>MIDDLE SCHOOLS</b>                         |                       |                      |                             |                             |                     |                       |
| Cascade                                       | 1015 24th Street NE   | 121,486              | 8,495,693                   |                             | 153,454             | 8,770,633             |
| Mt. Baker                                     | 620 37th Street SE    | 2,923,600            | 13,453,860                  |                             | 70,690              | 16,448,150            |
| Olympic                                       | 1825 "K" Street SE    | 92,532               | 8,966,021                   |                             | 79,557              | 9,138,110             |
| Rainier                                       | 30620 116th Ave. SE   | 107,681              | 12,762,993                  |                             | 81,972              | 12,952,646            |
| <b>ELEMENTARY SCHOOLS</b>                     |                       |                      |                             |                             |                     |                       |
| Alpac   | 310 Milwaukee Blvd N. | 83,007               | 6,190,360                   |                             | 133,305             | 6,406,672             |
| Arthur Jacobsen                               | 29205 132nd St SE     | 1,006,023            | 20,188,888                  |                             | 155,755             | 21,350,666            |
| Chinook                                       | 3502 Auburn Way S.    | 32,985               | 3,513,839                   |                             | 115,539             | 3,662,363             |
| Dick Scobee                                   | 1031 14th Street NE   | 9,731                | 4,415,674                   |                             | 68,862              | 4,494,267             |
| Evergreen Heights                             | 5602 So 316th         | 22,223               | 2,151,056                   |                             | 139,211             | 2,312,490             |
| Gildo Rey                                     | 1005 37th Street SE   | 30,232               | 5,423,133                   |                             | 102,997             | 5,556,362             |
| Hazelwood                                     | 11815 SE 304th Street | 230,323              | 6,545,009                   |                             | 101,448             | 6,876,780             |
| Ilalko  | 301 Oravetz Pl SE     | 2,007,182            | 7,412,239                   |                             | 111,998             | 9,531,420             |
| Lake View                                     | 16401 SE 318th        | 408,702              | 4,273,651                   |                             | 156,044             | 4,838,397             |
| Lakeland Hills                                | 1020 Evergreen Way SE | 3,093,020            | 14,688,175                  |                             | 136,564             | 17,917,759            |
| Lea Hill                                      | 30908 124th Ave. SE   | 21,620               | 3,774,005                   |                             | 125,674             | 3,921,299             |
| Pioneer                                       | 2301 "M" Street SE    | 18,082               | 3,140,723                   |                             | 165,846             | 3,324,651             |
| Terminal Park                                 | 1101 "D" Street SE    | 26,603               | 2,955,375                   |                             | 164,928             | 3,146,906             |
| Washington                                    | 20 "E" Street NE      | 10,000               | 6,723,246                   |                             | 119,096             | 6,852,342             |
| <b>ADMINISTRATION &amp; SERVICE BUILDINGS</b> |                       |                      |                             |                             |                     |                       |
| James P. Fugate                               | 915 4th Street NE     | 88,690               | 2,452,281                   |                             | 1,267,464           | 3,808,435             |
| Annex   | 502 4th Street NE     | 183,646              | 653,035                     |                             | 13,492              | 850,173               |
| Support Services Center                       | 1302 4th Street SW    | 1,046,802            | 4,466,330                   |                             | 1,211,743           | 6,724,875             |
| Transportation                                | 615 15th Street SW    | 18                   | 4,661,051                   |                             | 11,777,432          | 16,438,501            |
| Transition Assistance                         | 501 3rd St NE         | 154,552              | 879,951                     |                             |                     | 1,034,503             |
| Pool  | 516 4th ST NE         |                      | 2,959,297                   |                             |                     | 2,959,297             |
| Portables                                     | Miscellaneous         |                      | 2,712,386                   |                             |                     | 2,712,386             |
| Head Start                                    | 2236 K St SE          | 143,484              | 224,424                     |                             |                     | 367,908               |
| Miscellaneous Sites                           | Miscellaneous         | 1,219,809            | 619,235                     |                             |                     | 1,839,044             |
| Construction in Progress                      |                       |                      |                             | 108,462,150                 |                     | 108,462,150           |
| <b>TOTALS</b>                                 |                       | <b>\$ 22,990,609</b> | <b>\$ 272,479,905</b>       | <b>\$ 108,462,150</b>       | <b>\$18,802,901</b> | <b>\$ 422,735,566</b> |

**AUBURN SCHOOL DISTRICT NO. 408**  
**STATEMENT OF CHANGES IN CAPITAL ASSETS**  
**AUGUST 31, 2014**

| CAPITAL ASSET TYPES            | CAPITAL ASSETS<br>9/1/2013 | ADDITIONS     | DELETIONS | CAPITAL ASSETS<br>8/31/2014 |
|--------------------------------|----------------------------|---------------|-----------|-----------------------------|
| Land                           | \$ 22,990,609              | \$ -          | \$ -      | \$ 22,990,609               |
| Building and Improvements      | 271,361,442                | 1,118,463     | -         | 272,479,905                 |
| Equipment                      | 18,679,098                 | 380,254       | (256,451) | 18,802,901                  |
| Construction In Progress       | 54,638,927                 | 53,823,223    | -         | 108,462,150                 |
| Totals at Historical Cost      | 367,670,076                | 55,321,940    | (256,451) | 422,735,565                 |
| Less: Accumulated Depreciation |                            |               |           |                             |
| Building and Improvements      | (99,053,854)               | (5,452,088)   | -         | (104,505,942)               |
| Equipment                      | (13,212,877)               | (1,006,929)   | 256,451   | (13,963,355)                |
| Total Accumulated Depreciation | (112,266,731)              | (6,459,017)   | 256,451   | (118,469,297)               |
| Capital Assets, Net of         |                            |               |           |                             |
| Accumulated Depreciation       | \$ 255,403,345             | \$ 48,862,923 | \$ -      | \$ 304,266,268              |

**AUBURN SCHOOL DISTRICT  
SCHEDULE OF CAPITAL ASSETS  
BY FUNCTION AND ACTIVITY  
AS OF AUGUST 31, 2014**

| FUNCTION & ACTIVITY                 | LAND                 | BUILDINGS &<br>IMPROVEMENTS | CONSTRUCTION<br>IN PROGRESS | EQUIPMENT            | TOTALS                |
|-------------------------------------|----------------------|-----------------------------|-----------------------------|----------------------|-----------------------|
| <b>ADMINISTRATION</b>               |                      |                             |                             |                      |                       |
| Administration                      | \$ -                 | \$ -                        | \$ -                        | \$ 120,630           | \$ 120,630            |
| General Buildings                   | 272,336              | 3,105,316                   | -                           | -                    | 3,377,652             |
| <b>Total</b>                        | <b>272,336</b>       | <b>3,105,316</b>            | <b>-</b>                    | <b>120,630</b>       | <b>3,498,282</b>      |
| <b>INSTRUCTION</b>                  |                      |                             |                             |                      |                       |
| Learning Resources                  | -                    | -                           | -                           | 72,792               | 72,792                |
| Teaching                            | -                    | -                           | -                           | 983,506              | 983,506               |
| Extracurricular                     | -                    | -                           | -                           | 3,016,983            | 3,016,983             |
| School Buildings                    | 21,671,453           | 260,247,208                 | -                           | 267,165              | 282,185,826           |
| <b>Total</b>                        | <b>21,671,453</b>    | <b>260,247,208</b>          | <b>-</b>                    | <b>4,340,446</b>     | <b>286,259,107</b>    |
| <b>CHILD NUTRITION SERVICES</b>     |                      |                             |                             |                      |                       |
| Operations                          | -                    | -                           | -                           | 302,182              | 302,182               |
| <b>Total</b>                        | <b>-</b>             | <b>-</b>                    | <b>-</b>                    | <b>302,182</b>       | <b>302,182</b>        |
| <b>PUPIL TRANSPORTATION</b>         |                      |                             |                             |                      |                       |
| Supervision                         | 18                   | 4,661,051                   | -                           | 123,846              | 4,784,915             |
| Maintenance                         | -                    | -                           | -                           | 11,361,933           | 11,361,933            |
| <b>Total</b>                        | <b>18</b>            | <b>4,661,051</b>            | <b>-</b>                    | <b>11,485,779</b>    | <b>16,146,848</b>     |
| <b>MAINTENANCE &amp; OPERATIONS</b> |                      |                             |                             |                      |                       |
| Supervision                         | 1,046,802            | 4,466,330                   | -                           | 58,805               | 5,571,937             |
| Ground Care                         | -                    | -                           | -                           | 366,377              | 366,377               |
| Operations of Plant                 | -                    | -                           | -                           | 419,450              | 419,450               |
| Maintenance                         | -                    | -                           | -                           | 546,700              | 546,700               |
| <b>Total</b>                        | <b>1,046,802</b>     | <b>4,466,330</b>            | <b>-</b>                    | <b>1,391,332</b>     | <b>6,904,464</b>      |
| <b>OTHER SERVICES</b>               |                      |                             |                             |                      |                       |
| Information Tech                    | -                    | -                           | -                           | 998,210              | 998,210               |
| Printing & Graphics                 | -                    | -                           | -                           | 14,032               | 14,032                |
| Warehousing                         | -                    | -                           | -                           | 150,291              | 150,291               |
| <b>Total</b>                        | <b>-</b>             | <b>-</b>                    | <b>-</b>                    | <b>1,162,533</b>     | <b>1,162,533</b>      |
| <b>CONSTRUCTION</b>                 |                      |                             | 108,462,150                 |                      |                       |
| <b>IN PROGRESS</b>                  | <b>-</b>             | <b>-</b>                    | <b>108,462,150</b>          | <b>-</b>             | <b>108,462,150</b>    |
| <b>TOTALS</b>                       | <b>\$ 22,990,609</b> | <b>\$ 272,479,905</b>       | <b>\$ 108,462,150</b>       | <b>\$ 18,802,902</b> | <b>\$ 422,735,566</b> |



**AUBURN SCHOOL DISTRICT NO. 408**  
**SUMMARY AMORTIZATION SCHEDULE FOR ALL OUTSTANDING BONDS**  
**BOND PREMIUM, DISCOUNT, REFUNDING ADJUSTMENT**  
**FOR THE YEAR ENDED AUGUST 31, 2014**

| Date     | Payment        | Interest Expense | Premium/ Discount Amortized | Unamortized Premium/ Discount | Principal      | Refunding Adjustment Amortized | Unamortized Refunding Adjustment | Bond Carrying Value |
|----------|----------------|------------------|-----------------------------|-------------------------------|----------------|--------------------------------|----------------------------------|---------------------|
| 03/02/04 | \$ -           | \$ -             | \$ -                        | \$ 1,464,510                  | \$ -           | \$ -                           | \$ 1,656,581                     | \$ 27,592,929       |
| 06/01/04 | 278,235        | 221,908          | 56,327                      | 1,408,183                     | -              | 138,049                        | 1,518,532                        | 27,674,651          |
| 12/01/04 | 1,121,471      | 500,144          | 56,327                      | 1,351,856                     | 565,000        | 138,048                        | 1,380,484                        | 27,191,372          |
| 06/01/05 | 725,820        | 494,493          | 56,327                      | 1,295,529                     | 175,000        | 138,049                        | 1,242,435                        | 27,098,094          |
| 12/01/05 | 549,071        | 492,744          | 56,327                      | 1,239,202                     | -              | 138,048                        | 1,104,387                        | 27,179,815          |
| 06/01/06 | 724,070        | 492,743          | 56,327                      | 1,182,875                     | 175,000        | 138,049                        | 966,338                          | 27,086,537          |
| 12/01/06 | 547,321        | 490,994          | 56,327                      | 1,126,548                     | -              | 138,048                        | 828,290                          | 27,168,258          |
| 06/01/07 | 727,320        | 490,993          | 56,327                      | 1,070,221                     | 180,000        | 138,048                        | 690,242                          | 27,069,979          |
| 12/01/07 | 545,521        | 489,194          | 56,327                      | 1,013,894                     | -              | 138,049                        | 552,193                          | 27,151,701          |
| 06/01/08 | 730,521        | 489,194          | 56,327                      | 957,567                       | 185,000        | 138,048                        | 414,145                          | 27,048,422          |
| 12/01/08 | 543,439        | 487,112          | 56,327                      | 901,240                       | -              | 138,048                        | 276,097                          | 27,130,143          |
| 06/01/09 | 733,440        | 487,113          | 56,327                      | 844,913                       | 190,000        | 138,049                        | 138,048                          | 27,021,865          |
| 12/01/09 | 541,064        | 484,737          | 56,327                      | 788,586                       | -              | 138,048                        | -                                | 27,103,586          |
| 06/01/10 | 2,156,064      | 484,737          | 56,327                      | 732,259                       | 1,615,000      | -                              | -                                | 25,432,259          |
| 12/01/10 | 2,966,190      | 520,047          | 271,143                     | 5,401,872                     | 2,175,000      | 154,681                        | 3,402,966                        | 67,354,838          |
| 06/01/11 | 3,087,871      | 986,728          | 271,143                     | 5,130,729                     | 1,830,000      | 154,681                        | 3,248,285                        | 65,099,014          |
| 12/01/11 | 3,058,134      | 956,991          | 271,143                     | 4,859,586                     | 1,830,000      | 154,681                        | 3,093,604                        | 62,843,190          |
| 06/01/12 | 2,995,684      | 929,541          | 271,143                     | 5,392,767                     | 1,795,000      | 154,681                        | 4,047,439                        | 73,175,206          |
| 12/01/12 | 3,775,432      | 1,166,158        | 324,274                     | 13,948,544                    | 2,285,000      | 207,468                        | 5,741,860                        | 159,995,404         |
| 06/01/13 | 2,709,347      | 2,163,072        | 546,275                     | 13,402,269                    | -              | 255,015                        | 5,486,845                        | 159,194,114         |
| 12/01/13 | 13,893,109     | 2,581,834        | 546,275                     | 12,855,994                    | 10,765,000     | 255,015                        | 5,231,830                        | 147,627,824         |
| 06/01/14 | 5,571,118      | 2,878,718        | 677,400                     | 17,423,590                    | 2,015,000      | 254,509                        | 4,957,132                        | 193,460,722         |
| 12/01/14 | 12,654,824     | 3,182,424        | 677,400                     | 16,746,190                    | 8,795,000      | 254,509                        | 4,702,623                        | 183,733,813         |
| 06/01/15 | 3,741,262      | 3,083,326        | 657,936                     | 16,088,254                    | -              | 254,509                        | 4,448,114                        | 182,821,368         |
| 12/01/15 | 10,276,261     | 3,083,325        | 657,936                     | 15,430,318                    | 6,535,000      | 254,509                        | 4,193,605                        | 175,373,923         |
| 06/01/16 | 3,604,535      | 2,946,600        | 657,935                     | 14,772,383                    | -              | 254,509                        | 3,939,096                        | 174,461,479         |
| 12/01/16 | 14,239,535     | 2,946,592        | 657,943                     | 14,114,440                    | 10,635,000     | 254,509                        | 3,684,587                        | 162,914,027         |
| 06/01/17 | 3,390,411      | 2,788,803        | 601,608                     | 13,512,832                    | -              | 254,509                        | 3,430,078                        | 162,057,910         |
| 12/01/17 | 14,105,410     | 2,788,802        | 601,608                     | 12,911,224                    | 10,715,000     | 254,508                        | 3,175,570                        | 150,486,794         |
| 06/01/18 | 3,231,037      | 2,629,429        | 601,608                     | 12,309,616                    | -              | 254,508                        | 2,921,062                        | 149,630,678         |
| 12/01/18 | 13,816,035     | 2,629,427        | 601,608                     | 11,708,008                    | 10,585,000     | 254,508                        | 2,666,554                        | 138,189,562         |
| 06/01/19 | 3,045,462      | 2,443,854        | 601,608                     | 11,106,400                    | -              | 254,508                        | 2,412,046                        | 137,333,446         |
| 12/01/19 | 13,490,460     | 2,443,852        | 601,608                     | 10,504,792                    | 10,445,000     | 254,508                        | 2,157,538                        | 126,032,330         |
| 06/01/20 | 2,830,873      | 2,229,265        | 601,608                     | 9,903,184                     | -              | 254,508                        | 1,903,030                        | 125,176,214         |
| 12/01/20 | 13,275,873     | 2,229,265        | 601,608                     | 9,301,576                     | 10,445,000     | 254,508                        | 1,648,522                        | 113,875,098         |
| 06/01/21 | 2,587,749      | 1,986,141        | 601,608                     | 8,699,968                     | -              | 254,508                        | 1,394,014                        | 113,018,982         |
| 12/01/21 | 14,522,748     | 1,986,141        | 601,607                     | 8,098,361                     | 11,935,000     | 254,508                        | 1,139,506                        | 100,227,867         |
| 06/01/22 | 2,301,919      | 1,915,127        | 386,792                     | 7,711,569                     | -              | 99,828                         | 1,039,678                        | 99,741,247          |
| 12/01/22 | 14,054,919     | 1,918,127        | 386,792                     | 7,324,777                     | 11,750,000     | 99,828                         | 939,850                          | 87,504,627          |
| 06/01/23 | 2,068,151      | 1,715,025        | 353,126                     | 6,971,651                     | -              | 47,042                         | 892,808                          | 87,104,459          |
| 12/01/23 | 13,378,151     | 1,715,025        | 353,126                     | 6,618,525                     | 11,310,000     | 47,042                         | 845,766                          | 75,394,291          |
| 06/01/24 | 1,836,801      | 1,483,675        | 353,126                     | 6,265,399                     | -              | 47,043                         | 798,723                          | 74,994,122          |
| 12/01/24 | 12,691,801     | 1,483,675        | 353,126                     | 5,912,273                     | 10,855,000     | 47,043                         | 751,680                          | 63,738,953          |
| 06/01/25 | 1,615,826      | 1,262,700        | 353,126                     | 5,559,147                     | -              | 47,043                         | 704,637                          | 63,338,784          |
| 12/01/25 | 11,905,826     | 1,262,700        | 353,126                     | 5,206,021                     | 10,290,000     | 47,043                         | 657,594                          | 52,648,615          |
| 06/01/26 | 1,391,376      | 1,038,250        | 353,126                     | 4,852,895                     | -              | 47,043                         | 610,551                          | 52,248,446          |
| 12/01/26 | 11,031,376     | 1,038,250        | 353,126                     | 4,499,769                     | 9,640,000      | 47,043                         | 563,508                          | 42,208,277          |
| 06/01/27 | 1,181,951      | 828,825          | 353,126                     | 4,146,643                     | -              | 47,043                         | 516,465                          | 41,808,108          |
| 12/01/27 | 10,041,951     | 828,825          | 353,126                     | 3,793,517                     | 8,860,000      | 47,043                         | 469,422                          | 32,547,939          |
| 06/01/28 | 990,526        | 637,400          | 353,126                     | 3,440,391                     | -              | 47,043                         | 422,379                          | 32,147,770          |
| 12/01/28 | 8,935,526      | 637,400          | 353,126                     | 3,087,265                     | 7,945,000      | 47,043                         | 375,336                          | 23,802,601          |
| 06/01/29 | 818,326        | 465,200          | 353,126                     | 2,734,139                     | -              | 47,043                         | 328,293                          | 23,402,432          |
| 12/01/29 | 7,693,327      | 465,200          | 353,127                     | 2,381,012                     | 6,875,000      | 47,043                         | 281,250                          | 16,127,262          |
| 06/01/30 | 659,452        | 306,325          | 353,127                     | 2,027,885                     | -              | 47,043                         | 234,207                          | 15,727,092          |
| 12/01/30 | 6,319,452      | 306,325          | 353,127                     | 1,674,758                     | 5,660,000      | 47,043                         | 187,164                          | 9,666,922           |
| 06/01/31 | 529,652        | 176,525          | 353,127                     | 1,321,631                     | -              | 47,043                         | 140,121                          | 9,266,752           |
| 12/01/31 | 4,794,652      | 176,525          | 353,127                     | 968,504                       | 4,265,000      | 47,043                         | 93,078                           | 4,601,582           |
| 06/01/32 | 433,202        | 80,075           | 353,127                     | 615,377                       | -              | 47,043                         | 46,035                           | 4,201,412           |
| 12/01/32 | 3,108,203      | 80,076           | 353,127                     | 262,250                       | 2,675,000      | 47,043                         | (1,008)                          | 1,126,242           |
| 06/01/33 | 152,750        | 21,625           | 131,125                     | 131,125                       | -              | (504)                          | (504)                            | 995,621             |
| 12/01/33 | 1,017,750      | 21,625           | 131,125                     | -                             | 865,000        | (504)                          | -                                | -                   |
|          | \$ 295,745,583 | \$ 77,550,946    | \$ 21,334,637               |                               | \$ 196,860,000 | \$ 8,204,444                   |                                  |                     |

**AUBURN SCHOOL DISTRICT NO. 408**  
**AMORTIZATION SCHEDULE**  
**BOND PREMIUM AND REFUNDING ADJUSTMENT**  
**2004 BONDS**  
**FOR THE YEAR ENDED AUGUST 31, 2014**

| <b>2004 Unlimited Tax General Obligation Refunding Bonds (Refunded 1997 Bonds)</b> |                     |                    |                    |                     |                     |                                |                                  |                     |
|--|---------------------|--------------------|--------------------|---------------------|---------------------|--------------------------------|----------------------------------|---------------------|
| Date   | Payment             | Interest Expense   | Premium Amortized  | Unamortized Premium | Principal           | Refunding Adjustment Amortized | Unamortized Refunding Adjustment | Bond Carrying Value |
| 03/02/04   | \$ -                | \$ -               | \$ -               | \$ 1,464,510        | \$ -                | \$ -                           | \$ 1,656,581                     | \$ 27,592,929       |
| 06/01/04   | 278,235             | 221,908            | 56,327             | 1,408,183           | -                   | 138,049                        | 1,518,532                        | 27,674,651          |
| 12/01/04   | 1,121,471           | 500,144            | 56,327             | 1,351,856           | 565,000             | 138,048                        | 1,380,484                        | 27,191,372          |
| 06/01/05   | 725,820             | 494,493            | 56,327             | 1,295,529           | 175,000             | 138,049                        | 1,242,435                        | 27,098,094          |
| 12/01/05   | 549,071             | 492,744            | 56,327             | 1,239,202           | -                   | 138,048                        | 1,104,387                        | 27,179,815          |
| 06/01/06   | 724,070             | 492,743            | 56,327             | 1,182,875           | 175,000             | 138,049                        | 966,338                          | 27,086,537          |
| 12/01/06   | 547,321             | 490,994            | 56,327             | 1,126,548           | -                   | 138,048                        | 828,290                          | 27,168,258          |
| 06/01/07   | 727,320             | 490,993            | 56,327             | 1,070,221           | 180,000             | 138,048                        | 690,242                          | 27,069,979          |
| 12/01/07   | 545,521             | 489,194            | 56,327             | 1,013,894           | -                   | 138,049                        | 552,193                          | 27,151,701          |
| 06/01/08   | 730,521             | 489,194            | 56,327             | 957,567             | 185,000             | 138,048                        | 414,145                          | 27,048,422          |
| 12/01/08   | 543,439             | 487,112            | 56,327             | 901,240             | -                   | 138,048                        | 276,097                          | 27,130,143          |
| 06/01/09   | 733,440             | 487,113            | 56,327             | 844,913             | 190,000             | 138,049                        | 138,048                          | 27,021,865          |
| 12/01/09   | 541,064             | 484,737            | 56,327             | 788,586             | -                   | 138,048                        | -                                | 27,103,586          |
| 06/01/10   | 2,156,064           | 484,737            | 56,327             | 732,259             | 1,615,000           | -                              | -                                | 25,432,259          |
| 12/01/10   | 2,117,296           | 460,969            | 56,327             | 675,932             | 1,600,000           | -                              | -                                | 23,775,932          |
| 06/01/11   | 2,323,295           | 436,968            | 56,327             | 619,605             | 1,830,000           | -                              | -                                | 21,889,605          |
| 12/01/11   | 2,293,558           | 407,231            | 56,327             | 563,278             | 1,830,000           | -                              | -                                | 20,003,278          |
| 06/01/12   | 2,231,108           | 379,781            | 56,327             | 506,951             | 1,795,000           | -                              | -                                | 18,151,951          |
| 12/01/12   | 2,199,696           | 348,369            | 56,327             | 450,624             | 1,795,000           | -                              | -                                | 16,300,624          |
| 06/01/13   | 368,796             | 312,469            | 56,327             | 394,297             | -                   | -                              | -                                | 16,244,297          |
| 12/01/13   | 4,378,795           | 312,468            | 56,327             | 337,970             | 4,010,000           | -                              | -                                | 12,177,970          |
| 06/01/14   | 2,283,546           | 212,219            | 56,327             | 281,643             | 2,015,000           | -                              | -                                | 10,106,643          |
| 12/01/14   | 2,247,024           | 175,697            | 56,327             | 225,316             | 2,015,000           | -                              | -                                | 8,035,316           |
| 06/01/15   | 195,250             | 138,923            | 56,327             | 168,989             | -                   | -                              | -                                | 7,978,989           |
| 12/01/15   | 4,115,250           | 138,923            | 56,327             | 112,662             | 3,920,000           | -                              | -                                | 4,002,662           |
| 06/01/16   | 97,250              | 40,923             | 56,327             | 56,335              | -                   | -                              | -                                | 3,946,335           |
| 12/01/16   | 3,987,250           | 40,915             | 56,335             | -                   | 3,890,000           | -                              | -                                | -                   |
|  | <u>\$38,761,471</u> | <u>\$9,511,961</u> | <u>\$1,464,510</u> |                     | <u>\$27,785,000</u> | <u>\$ 1,656,581</u>            |                                  |                     |

**AUBURN SCHOOL DISTRICT NO. 408**  
**AMORTIZATION SCHEDULE**  
**BOND PREMIUM**  
**2004 BONDS**  
**FOR THE YEAR ENDED AUGUST 31, 2014**

| Date     | 2012 Unlimited Tax General Obligation Bond Issue (Refunded 2004 Bonds) |                   |                               |                     |                      |                     |
|----------|--|-------------------|-------------------------------|---------------------|----------------------|---------------------|
|          | Payment  | Interest Expense  | Premium Amortized             | Unamortized Premium | Principal            | Bond Carrying Value |
| 06/01/12 | \$ -   | \$ -              | \$ -                          | \$ 97,320           | \$ -                 | \$ 1,447,320        |
| 12/01/12 | 489,826  | 115,362           | 19,464                        | 77,856              | 355,000              | 1,072,856           |
| 06/01/13 | 127,727  | 108,263           | 19,464                        | 58,392              | -                    | 1,053,392           |
| 12/01/13 | 397,726  | 108,262           | 19,464                        | 38,928              | 270,000              | 763,928             |
| 06/01/14 | 33,964   | 14,500            | 19,464                        | 19,464              | -                    | 744,464             |
| 12/01/14 | 758,964  | 14,500            | 19,464                        | -                   | 725,000              | -                   |
|          | <u>\$ 1,808,207</u>  | <u>\$ 360,887</u> | <u>\$ 97,320</u>              |                     | <u>\$ 1,350,000</u>  |                     |
|          |  |                   | <b>Prior Payments</b>         | 311,424             | 4,550,000            |                     |
|          |  |                   | <b>Refunded May 2012</b>      | 116,787             | 8,710,000            |                     |
|          |  |                   | <b>Refunded February 2014</b> | 194,640             | 3,390,000            |                     |
|          |  |                   | <u>\$ 720,171</u>             |                     | <u>\$ 18,000,000</u> |                     |

**AUBURN SCHOOL DISTRICT NO. 408**  
**AMORTIZATION SCHEDULE**  
**BOND PREMIUM AND REFUNDING ADJUSTMENT**  
**2010 BONDS**  
**FOR THE YEAR ENDED AUGUST 31, 2014**

| <b>2010 Unlimited Tax General Obligation Bonds</b> |                         |                         |                          |                            |                      |                                       |   |                            |
|--|-------------------------|-------------------------|--------------------------|----------------------------|----------------------|---------------------------------------|---|----------------------------|
| <b>Date</b>  | <b>Payment</b>          | <b>Interest Expense</b> | <b>Premium Amortized</b> | <b>Unamortized Premium</b> | <b>Principal</b>     | <b>Refunding Adjustment Amortized</b> | <b>Unamortized Refunding Adjustment</b> | <b>Bond Carrying Value</b> |
| 9/27/2010  | \$ -                    | \$ -                    | \$ -                     | \$ 4,940,756               | \$ -                 | \$ -                                  | \$ 3,557,647                            | \$ 44,523,403              |
| 12/1/2010  | 848,893.33              | 59,077.83               | 214,815.50               | 4,725,940                  | 575,000              | 154,681                               | 3,402,966                               | 43,578,906                 |
| 6/1/2011   | 764,575.00              | 549,759.50              | 214,815.50               | 4,511,125                  | -                    | 154,681                               | 3,248,285                               | 43,209,410                 |
| 12/1/2011  | 764,575.00              | 549,759.50              | 214,815.50               | 4,296,309                  | -                    | 154,681                               | 3,093,604                               | 42,839,913                 |
| 6/1/2012   | 764,575.00              | 549,759.50              | 214,815.50               | 4,081,494                  | -                    | 154,681                               | 2,938,923                               | 42,470,417                 |
| 12/1/2012  | 764,575.00              | 549,759.50              | 214,815.50               | 3,866,678                  | -                    | 154,681                               | 2,784,242                               | 42,100,920                 |
| 6/1/2013   | 764,575.00              | 549,759.50              | 214,815.50               | 3,651,863                  | -                    | 154,681                               | 2,629,561                               | 41,731,424                 |
| 12/1/2013  | 764,575.00              | 549,759.50              | 214,815.50               | 3,437,047                  | -                    | 154,681                               | 2,474,880                               | 41,361,927                 |
| 6/1/2014   | 764,575.00              | 549,759.50              | 214,815.50               | 3,222,232                  | -                    | 154,680                               | 2,320,200                               | 40,992,432                 |
| 12/1/2014  | 764,575.00              | 549,759.50              | 214,815.50               | 3,007,416                  | -                    | 154,680                               | 2,165,520                               | 40,622,936                 |
| 6/1/2015   | 764,575.00              | 549,759.50              | 214,815.50               | 2,792,601                  | -                    | 154,680                               | 2,010,840                               | 40,253,441                 |
| 12/1/2015  | 764,575.00              | 549,759.50              | 214,815.50               | 2,577,785                  | -                    | 154,680                               | 1,856,160                               | 39,883,945                 |
| 6/1/2016   | 764,575.00              | 549,759.50              | 214,815.50               | 2,362,970                  | -                    | 154,680                               | 1,701,480                               | 39,514,450                 |
| 12/1/2016  | 764,575.00              | 549,759.50              | 214,815.50               | 2,148,154                  | -                    | 154,680                               | 1,546,800                               | 39,144,954                 |
| 6/1/2017   | 764,575.00              | 549,759.50              | 214,815.50               | 1,933,339                  | -                    | 154,680                               | 1,392,120                               | 38,775,459                 |
| 12/1/2017  | 6,864,575.00            | 549,759.50              | 214,815.50               | 1,718,523                  | 6,100,000            | 154,680                               | 1,237,440                               | 32,305,963                 |
| 6/1/2018   | 660,200.00              | 445,384.50              | 214,815.50               | 1,503,708                  | -                    | 154,680                               | 1,082,760                               | 31,936,468                 |
| 12/1/2018  | 7,200,200.00            | 445,384.50              | 214,815.50               | 1,288,892                  | 6,540,000            | 154,680                               | 928,080                                 | 25,026,972                 |
| 6/1/2019   | 542,100.00              | 327,284.50              | 214,815.50               | 1,074,077                  | -                    | 154,680                               | 773,400                                 | 24,657,477                 |
| 12/1/2019  | 7,562,100.00            | 327,284.50              | 214,815.50               | 859,261                    | 7,020,000            | 154,680                               | 618,720                                 | 17,267,981                 |
| 6/1/2020   | 391,700.00              | 176,884.50              | 214,815.50               | 644,446                    | -                    | 154,680                               | 464,040                                 | 16,898,486                 |
| 12/1/2020  | 7,966,700.00            | 176,884.50              | 214,815.50               | 429,630                    | 7,575,000            | 154,680                               | 309,360                                 | 8,953,990                  |
| 6/1/2021   | 205,375.00              | (9,440.00)              | 214,815.00               | 214,815                    | -                    | 154,680                               | 154,680                                 | 8,584,495                  |
| 12/1/2021  | 8,420,375.00            | (9,440.50)              | 214,815.50               | -                          | 8,215,000            | 154,680                               | -                                       | -                          |
|  | <u>\$ 50,601,693.33</u> | <u>\$ 9,635,937.33</u>  | <u>\$ 4,940,756.00</u>   |                            | <u>\$ 36,025,000</u> | <u>\$ 3,557,647</u>                   |   |                            |

**AUBURN SCHOOL DISTRICT NO. 408**  
**AMORTIZATION SCHEDULE**  
**BOND PREMIUM AND REFUNDING ADJUSTMENT**  
**2012 BONDS**  
**FOR THE YEAR ENDED AUGUST 31, 2014**

| Date     | 2012 Unlimited Tax General Obligation Refunding Bonds |                     |                   |                     |                    |                                |                                  |                     |
|----------|---|---------------------|-------------------|---------------------|--------------------|--------------------------------|----------------------------------|---------------------|
|          | Payment   | Interest Expense    | Premium Amortized | Unamortized Premium | Principal          | Refunding Adjustment Amortized | Unamortized Refunding Adjustment | Bond Carrying Value |
| 06/01/12 |   |                     |                   | 707,004             | -                  |                                | 1,108,516                        | 11,105,520          |
| 12/01/12 | 321,334   | 152,667             | 33,667            | 673,337             | 135,000            | 52,787                         | 1,055,729                        | 10,884,066          |
| 06/01/13 | 167,023   | 133,356             | 33,667            | 639,670             | -                  | 52,787                         | 1,002,942                        | 10,797,612          |
| 12/01/13 | 267,023   | 133,356             | 33,667            | 606,003             | 100,000            | 52,787                         | 950,155                          | 10,611,158          |
| 06/01/14 | 166,023   | 132,356             | 33,667            | 572,336             | -                  | 52,787                         | 897,368                          | 10,524,704          |
| 12/01/14 | 266,023   | 132,356             | 33,667            | 538,669             | 100,000            | 52,787                         | 844,581                          | 10,338,250          |
| 06/01/15 | 165,023   | 131,356             | 33,667            | 505,002             |                    | 52,787                         | 791,794                          | 10,251,796          |
| 12/01/15 | 265,023   | 131,356             | 33,667            | 471,335             | 100,000            | 52,787                         | 739,007                          | 10,065,342          |
| 06/01/16 | 164,023   | 130,356             | 33,667            | 437,668             | -                  | 52,787                         | 686,220                          | 9,978,888           |
| 12/01/16 | 264,023   | 130,356             | 33,667            | 404,001             | 100,000            | 52,787                         | 633,433                          | 9,792,434           |
| 06/01/17 | 163,023   | 129,356             | 33,667            | 370,334             |                    | 52,787                         | 580,646                          | 9,705,980           |
| 12/01/17 | 263,023   | 129,356             | 33,667            | 336,667             | 100,000            | 52,786                         | 527,860                          | 9,519,527           |
| 06/01/18 | 162,023   | 128,356             | 33,667            | 303,000             | -                  | 52,786                         | 475,074                          | 9,433,074           |
| 12/01/18 | 262,023   | 128,356             | 33,667            | 269,333             | 100,000            | 52,786                         | 422,288                          | 9,246,621           |
| 06/01/19 | 161,023   | 127,356             | 33,667            | 235,666             |                    | 52,786                         | 369,502                          | 9,160,168           |
| 12/01/19 | 261,023   | 127,356             | 33,667            | 201,999             | 100,000            | 52,786                         | 316,716                          | 8,973,715           |
| 06/01/20 | 160,023   | 126,356             | 33,667            | 168,332             | -                  | 52,786                         | 263,930                          | 8,887,262           |
| 12/01/20 | 280,023   | 126,356             | 33,667            | 134,665             | 120,000            | 52,786                         | 211,144                          | 8,680,809           |
| 06/01/21 | 158,223   | 124,556             | 33,667            | 100,998             | -                  | 52,786                         | 158,358                          | 8,594,356           |
| 12/01/21 | 283,222   | 124,556             | 33,666            | 67,332              | 125,000            | 52,786                         | 105,572                          | 8,382,904           |
| 06/01/22 | 156,818   | 123,152             | 33,666            | 33,666              | -                  | 52,786                         | 52,786                           | 8,296,452           |
| 12/01/22 | 8,366,818   | 123,152             | 33,666            | -                   | 8,210,000          | 52,786                         | -                                | -                   |
|          | <u>\$12,722,783</u>                                   | <u>\$ 2,725,779</u> | <u>\$ 707,004</u> |                     | <u>\$9,290,000</u> | <u>\$ 1,108,516</u>            |                                  |                     |

**AUBURN SCHOOL DISTRICT NO. 408**  
**AMORTIZATION SCHEDULE**  
**BOND PREMIUM AND REFUNDING ADJUSTMENT**  
**2013 BONDS**  
**FOR THE YEAR ENDED AUGUST 31, 2014**

| Date     | 2013 Unlimited Tax General Obligation and Refunding Bonds |                  |                   |                     |               |                                |                                  |                     |
|----------|---|------------------|-------------------|---------------------|---------------|--------------------------------|----------------------------------|---------------------|
|          | Payment   | Interest Expense | Premium Amortized | Unamortized Premium | Principal     | Refunding Adjustment Amortized | Unamortized Refunding Adjustment | Bond Carrying Value |
| 01/08/13 |   |                  |                   | 8,880,051           |               |                                | 1,901,889                        | 89,636,940          |
| 06/01/13 | 1,281,226   | 1,059,224.37     | 222,001           | 8,658,050           |               | 47,547                         | 1,854,342                        | 89,367,391          |
| 12/01/13 | 8,084,989   | 1,477,987.50     | 222,001           | 8,436,048           | 6,385,000     | 47,547                         | 1,806,795                        | 82,712,843          |
| 06/01/14 | 1,604,214   | 1,382,212.50     | 222,001           | 8,214,047           | -             | 47,547                         | 1,759,247                        | 82,443,294          |
| 12/01/14 | 3,309,214   | 1,382,212.50     | 222,001           | 7,992,046           | 1,705,000     | 47,547                         | 1,711,700                        | 80,468,746          |
| 06/01/15 | 1,578,639   | 1,356,637.50     | 222,001           | 7,770,045           | -             | 47,547                         | 1,664,153                        | 80,199,197          |
| 12/01/15 | 2,148,639   | 1,356,637.50     | 222,001           | 7,548,043           | 570,000       | 47,547                         | 1,616,606                        | 79,359,649          |
| 06/01/16 | 1,570,089   | 1,348,087.50     | 222,001           | 7,326,042           | -             | 47,547                         | 1,569,058                        | 79,090,100          |
| 12/01/16 | 4,875,089   | 1,348,087.50     | 222,001           | 7,104,041           | 3,305,000     | 47,547                         | 1,521,511                        | 75,515,552          |
| 06/01/17 | 1,520,514   | 1,298,512.50     | 222,001           | 6,882,039           | -             | 47,547                         | 1,473,964                        | 75,246,003          |
| 12/01/17 | 4,205,514   | 1,298,512.50     | 222,001           | 6,660,038           | 2,685,000     | 47,547                         | 1,426,417                        | 72,291,455          |
| 06/01/18 | 1,480,239   | 1,258,237.50     | 222,001           | 6,438,037           | -             | 47,547                         | 1,378,869                        | 72,021,906          |
| 12/01/18 | 3,965,239   | 1,258,237.50     | 222,001           | 6,216,035           | 2,485,000     | 47,547                         | 1,331,322                        | 69,267,358          |
| 06/01/19 | 1,442,964   | 1,220,962.50     | 222,001           | 5,994,034           | -             | 47,547                         | 1,283,775                        | 68,997,809          |
| 12/01/19 | 2,742,964   | 1,220,962.50     | 222,001           | 5,772,033           | 1,300,000     | 47,547                         | 1,236,228                        | 67,428,261          |
| 06/01/20 | 1,430,401   | 1,208,400.00     | 222,001           | 5,550,032           | -             | 47,547                         | 1,188,681                        | 67,158,712          |
| 12/01/20 | 4,180,401   | 1,208,400.00     | 222,001           | 5,328,030           | 2,750,000     | 47,547                         | 1,141,133                        | 64,139,164          |
| 06/01/21 | 1,375,401   | 1,153,400.00     | 222,001           | 5,106,029           | -             | 47,547                         | 1,093,586                        | 63,869,615          |
| 12/01/21 | 3,540,401   | 1,153,400.00     | 222,001           | 4,884,028           | 2,165,000     | 47,547                         | 1,046,039                        | 61,435,066          |
| 06/01/22 | 1,332,101   | 1,110,100.00     | 222,001           | 4,662,026           | -             | 47,547                         | 998,492                          | 61,165,518          |
| 12/01/22 | 3,642,101   | 1,110,100.00     | 222,001           | 4,440,025           | 2,310,000     | 47,547                         | 950,944                          | 58,585,969          |
| 06/01/23 | 1,285,901   | 1,063,900.00     | 222,001           | 4,218,024           | -             | 47,547                         | 903,397                          | 58,316,421          |
| 12/01/23 | 11,565,901  | 1,063,900.00     | 222,001           | 3,996,022           | 10,280,000    | 47,547                         | 855,850                          | 47,766,872          |
| 06/01/24 | 1,080,301   | 858,300.00       | 222,001           | 3,774,021           | -             | 47,547                         | 808,303                          | 47,497,324          |
| 12/01/24 | 11,160,301  | 858,300.00       | 222,001           | 3,552,020           | 10,080,000    | 47,547                         | 760,755                          | 37,147,775          |
| 06/01/25 | 878,701   | 656,700.00       | 222,001           | 3,330,019           | -             | 47,547                         | 713,208                          | 36,878,227          |
| 12/01/25 | 7,438,701   | 656,700.00       | 222,001           | 3,108,017           | 6,560,000     | 47,547                         | 665,661                          | 30,048,678          |
| 06/01/26 | 747,501   | 525,500.00       | 222,001           | 2,886,016           | -             | 47,547                         | 618,114                          | 29,779,130          |
| 12/01/26 | 7,062,501   | 525,500.00       | 222,001           | 2,664,015           | 6,315,000     | 47,547                         | 570,567                          | 23,194,581          |
| 06/01/27 | 621,201   | 399,200.00       | 222,001           | 2,442,013           | -             | 47,547                         | 523,019                          | 22,925,033          |
| 12/01/27 | 6,636,201   | 399,200.00       | 222,001           | 2,220,012           | 6,015,000     | 47,547                         | 475,472                          | 16,640,484          |
| 06/01/28 | 500,901   | 278,900.00       | 222,001           | 1,998,011           | -             | 47,547                         | 427,925                          | 16,370,936          |
| 12/01/28 | 5,785,901   | 278,900.00       | 222,001           | 1,776,009           | 5,285,000     | 47,547                         | 380,378                          | 10,816,387          |
| 06/01/29 | 395,201   | 173,200.00       | 222,001           | 1,554,008           | -             | 47,547                         | 332,830                          | 10,546,839          |
| 12/01/29 | 2,995,201   | 173,200.00       | 222,001           | 1,332,007           | 2,600,000     | 47,547                         | 285,283                          | 7,677,290           |
| 06/01/30 | 343,201   | 121,200.00       | 222,001           | 1,110,006           | -             | 47,547                         | 237,736                          | 7,407,741           |
| 12/01/30 | 2,683,201   | 121,200.00       | 222,001           | 888,004             | 2,340,000     | 47,547                         | 190,189                          | 4,798,193           |
| 06/01/31 | 296,401   | 74,400.00        | 222,001           | 666,003             | -             | 47,547                         | 142,641                          | 4,528,644           |
| 12/01/31 | 2,331,401   | 74,400.00        | 222,001           | 444,002             | 2,035,000     | 47,547                         | 95,094                           | 2,224,096           |
| 06/01/32 | 255,701   | 33,700.00        | 222,001           | 222,000             | -             | 47,547                         | 47,547                           | 1,954,547           |
| 12/01/32 | 1,940,700   | 33,700.00        | 222,000           | -                   | 1,685,000     | 47,547                         | -                                | -                   |
| #####    | #####   | #####            | #####             |                     | \$ 78,855,000 | \$ 1,901,889                   |                                  |                     |

**AUBURN SCHOOL DISTRICT NO. 408**  
**AMORTIZATION SCHEDULE**  
**BOND PREMIUM AND REFUNDING ADJUSTMENT**  
**2014 BONDS**  
**FOR THE YEAR ENDED AUGUST 31, 2014**

| Date     | 2014 Unlimited Tax General Obligation and Refunding Bonds |                      |                     |                     |                      |                                |                                  | Bond Carrying Value |
|----------|---|----------------------|---------------------|---------------------|----------------------|--------------------------------|----------------------------------|---------------------|
|          | Payment   | Interest Expense     | Premium Amortized   | Unamortized Premium | Principal            | Refunding Adjustment Amortized | Unamortized Refunding Adjustment |                     |
| 02/07/14 |   |                      |                     | 5,244,996           |                      |                                | (20,189)                         | 48,779,807          |
| 06/01/14 | 718,795   | 587,670.00           | 131,125             | 5,113,871           | -                    | (505)                          | (19,684)                         | 48,649,186          |
| 12/01/14 | 5,309,025   | 927,900.00           | 131,125             | 4,982,746           | 4,250,000            | (505)                          | (19,180)                         | 44,268,566          |
| 06/01/15 | 1,037,775   | 906,650.00           | 131,125             | 4,851,621           | -                    | (505)                          | (18,675)                         | 44,137,946          |
| 12/01/15 | 2,982,775   | 906,650.00           | 131,125             | 4,720,496           | 1,945,000            | (505)                          | (18,170)                         | 42,062,326          |
| 06/01/16 | 1,008,600   | 877,475.00           | 131,125             | 4,589,371           | -                    | (505)                          | (17,665)                         | 41,931,706          |
| 12/01/16 | 4,348,600   | 877,475.00           | 131,125             | 4,458,246           | 3,340,000            | (505)                          | (17,161)                         | 38,461,085          |
| 06/01/17 | 942,300   | 811,175.00           | 131,125             | 4,327,121           | -                    | (505)                          | (16,656)                         | 38,330,465          |
| 12/01/17 | 2,772,300   | 811,175.00           | 131,125             | 4,195,996           | 1,830,000            | (505)                          | (16,151)                         | 36,369,845          |
| 06/01/18 | 928,575   | 797,450.00           | 131,125             | 4,064,871           | -                    | (505)                          | (15,646)                         | 36,239,225          |
| 12/01/18 | 2,388,575   | 797,450.00           | 131,125             | 3,933,747           | 1,460,000            | (505)                          | (15,142)                         | 34,648,605          |
| 06/01/19 | 899,375   | 768,250.00           | 131,125             | 3,802,622           | -                    | (505)                          | (14,637)                         | 34,517,985          |
| 12/01/19 | 2,924,375   | 768,250.00           | 131,125             | 3,671,497           | 2,025,000            | (505)                          | (14,132)                         | 32,362,364          |
| 06/01/20 | 848,750   | 717,625.00           | 131,125             | 3,540,372           | -                    | (505)                          | (13,628)                         | 32,231,744          |
| 12/01/20 | 848,750   | 717,625.00           | 131,125             | 3,409,247           | -                    | (505)                          | (13,123)                         | 32,101,124          |
| 06/01/21 | 848,750   | 717,625.00           | 131,125             | 3,278,122           | -                    | (505)                          | (12,618)                         | 31,970,504          |
| 12/01/21 | 2,278,750   | 717,625.00           | 131,125             | 3,146,997           | 1,430,000            | (505)                          | (12,113)                         | 30,409,884          |
| 06/01/22 | 813,000   | 681,875.00           | 131,125             | 3,015,872           | -                    | (505)                          | (11,609)                         | 30,279,264          |
| 12/01/22 | 2,046,000   | 681,875.00           | 131,125             | 2,884,747           | 1,230,000            | (505)                          | (11,104)                         | 28,918,643          |
| 06/01/23 | 782,250   | 651,125.00           | 131,125             | 2,753,622           | -                    | (505)                          | (10,599)                         | 28,788,023          |
| 12/01/23 | 1,812,250   | 651,125.00           | 131,125             | 2,622,498           | 1,030,000            | (505)                          | (10,095)                         | 27,627,403          |
| 06/01/24 | 756,500   | 625,375.00           | 131,125             | 2,491,373           | -                    | (505)                          | (9,590)                          | 27,496,783          |
| 12/01/24 | 1,531,500   | 625,375.00           | 131,125             | 2,360,248           | 775,000              | (505)                          | (9,085)                          | 26,591,163          |
| 06/01/25 | 737,125   | 606,000.00           | 131,125             | 2,229,123           | -                    | (505)                          | (8,580)                          | 26,460,542          |
| 12/01/25 | 4,467,125   | 606,000.00           | 131,125             | 2,097,998           | 3,730,000            | (505)                          | (8,076)                          | 22,599,922          |
| 06/01/26 | 643,875   | 512,750.00           | 131,125             | 1,966,873           | -                    | (505)                          | (7,571)                          | 22,469,302          |
| 12/01/26 | 3,968,875   | 512,750.00           | 131,125             | 1,835,748           | 3,325,000            | (505)                          | (7,066)                          | 19,013,682          |
| 06/01/27 | 560,750   | 429,625.00           | 131,125             | 1,704,623           | -                    | (505)                          | (6,561)                          | 18,883,062          |
| 12/01/27 | 3,405,750   | 429,625.00           | 131,125             | 1,573,498           | 2,845,000            | (505)                          | (6,057)                          | 15,907,442          |
| 06/01/28 | 489,625   | 358,500.00           | 131,125             | 1,442,373           | -                    | (505)                          | (5,552)                          | 15,776,821          |
| 12/01/28 | 3,149,625   | 358,500.00           | 131,125             | 1,311,249           | 2,660,000            | (505)                          | (5,047)                          | 12,986,201          |
| 06/01/29 | 423,125   | 292,000.00           | 131,125             | 1,180,124           | -                    | (505)                          | (4,543)                          | 12,855,581          |
| 12/01/29 | 4,698,125   | 292,000.00           | 131,125             | 1,048,999           | 4,275,000            | (505)                          | (4,038)                          | 8,449,961           |
| 06/01/30 | 316,250   | 185,125.00           | 131,125             | 917,874             | -                    | (505)                          | (3,533)                          | 8,319,341           |
| 12/01/30 | 3,636,250   | 185,125.00           | 131,125             | 786,749             | 3,320,000            | (505)                          | (3,028)                          | 4,868,721           |
| 06/01/31 | 233,250   | 102,125.00           | 131,125             | 655,624             | -                    | (505)                          | (2,524)                          | 4,738,100           |
| 12/01/31 | 2,463,250   | 102,125.00           | 131,125             | 524,499             | 2,230,000            | (505)                          | (2,019)                          | 2,377,480           |
| 06/01/32 | 177,500   | 46,375.00            | 131,125             | 393,374             | -                    | (505)                          | (1,514)                          | 2,246,860           |
| 12/01/32 | 1,167,500   | 46,375.00            | 131,125             | 262,249             | 990,000              | (505)                          | (1,009)                          | 1,126,240           |
| 06/01/33 | 152,750   | 21,625.00            | 131,125             | 131,124             | -                    | (505)                          | (505)                            | 995,620             |
| 12/01/33 | 1,017,750   | 21,625.00            | 131,125             | -                   | 865,000              | (505)                          | -                                | -                   |
|          | <u>70,536,066</u>   | <u>21,736,070.00</u> | <u>5,244,996.00</u> |                     | <u>\$ 43,555,000</u> | <u>\$ (20,189)</u>             |                                  |                     |